THE NORDIC PROSPECTOR

MINERAL EXPLORATION & MINING ACROSS THE NORDIC REGION

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District Metals Corp. (TSXV: DMX) reported that drill hole VIK-26-001 at the Viken Property in Jämtland County intersected 154.8 m of graphitic Alum Shale from 43.7 to 198.5 m downhole. **FireFox Gold Corp** (TSXV: FFOX) reported that hole 26MJ035 at the Mustajärvi Lammas Zone returned 16.6 m averaging 5.83 g/t Au, including 1.05 m at 51.5 g/t Au. **Latitude 66** (ASX: LAT) commenced an approximately 2,500 m diamond drilling programme at its KSB Gold-Cobalt Project in northern Finland, targeting extensions proximal to the K1 deposit. **Botnia Gold** (Nasdaq First North: BOTX) resumed production at Fäbodtjärn after a fire destroyed three specialist vehicles and a storage tent, with one-off costs estimated at approximately SEK 5–10 million.

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THIS WEEK IN NUMBERS

11	11	3	2,799 m	—
NEWS	COMPANIES	COUNTRIES	DRILL METRES REPORTED	MONEY RAISED

Sweden

4 ITEMS

DISTRICT METALS CORP · TSXV: DMX

District Metals intersects 154.8 m of Alum Shale at Viken Target A

13 October 2026

District Metals Corp. (TSXV: DMX) announced that drill hole VIK-26-001, the first hole completed at Target A on the Viken Property in Jämtland County, central Sweden, intersected **154.8 m** of graphitic Alum Shale from 43.7 to 198.5 m downhole with handheld radioactivity readings of 240–625 counts per second. The hole reached a total depth of **299.50 m**.

The result provides initial validation that the MobileMT geophysical survey flown in 2025 can identify shallow, thick Alum Shale sequences outside the known Viken Deposit. District will continue drilling across Target Areas A and B, integrating geological and geophysical data to refine understanding of

Alum Shale distribution. Geochemical assays are pending and will be required to determine the presence, grade and continuity of any mineralized horizons.

Source: districtmetals.com — read the original

BOTNIA GOLD AB · NASDAQ FIRST NORTH: BOTX

Botnia Gold resumes Fäbodtjärn production after fire

12 October 2026

Botnia Gold (Nasdaq First North: BOTX) announced that a fire broke out on the evening of 10 October in an isolated storage tent at the Fäbodtjärn mine in Sweden. Three specialist vehicles — a concrete truck, a shotcrete machine and a charging vehicle — were destroyed, along with a storage tent of approximately 450 square metres. Two firefighters were hospitalised after smoke exposure; no company or contractor personnel were injured. Production resumed at reduced capacity and is expected to approach full capacity within one week, with full production within approximately three weeks. The company estimated one-off costs at approximately **SEK 5–10 million**, with no negative revenue impact anticipated for 2026 or likely 2027.

Source: mfn.se — read the original

On a further note, **Gruvaktiebolaget Viscaria** (Nasdaq Stockholm: VISC) inaugurated its Leväjärvi rail yard in Kiruna, Sweden, at a ceremony attended by 230 guests including largest shareholder Thomas von Koch and representatives from InfraVia Capital Partners, with the rail yard connecting the Viscaria mine site to the Iron Ore Line and first customer delivery planned for April 2028; and **Eurobattery Minerals AB** (Nordic Growth Market: BAT) announced that its auditor, Johan Isbrand, and deputy auditor, Nils Appelqvist, both of LR GO Revision AB, resigned from their assignments on 2 October 2026, with the board to propose a new auditor at an extraordinary general meeting.

Finland

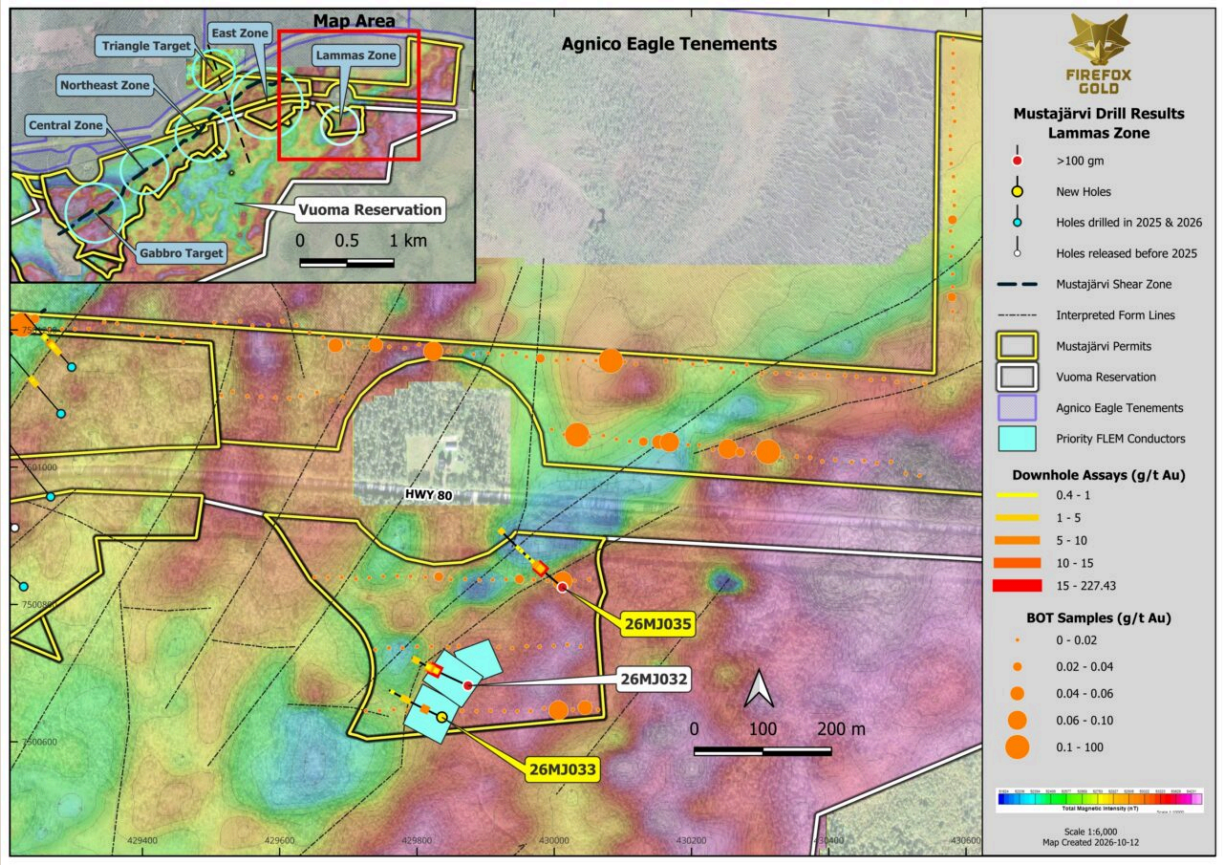
5 ITEMS

FIREFOX GOLD CORP · TSXV: FFOX

FireFox Gold reports 16.6 m at 5.83 g/t Au at Mustajärvi Lammas Zone

14 October 2026

FireFox Gold Corp (TSXV: FFOX) reported results from two additional diamond drill holes at the newly discovered Lammas Zone at its 100%-owned Mustajärvi Gold Project in Lapland, Finland. Hole 26MJ035, collared 199 metres northeast of the discovery hole, returned **16.6 m averaging 5.83 g/t Au from 72.45 m** depth, including 1.05 m at 51.5 g/t Au. Hole 26MJ033, testing the southwest continuation, returned **5.0 m averaging 1.03 g/t Au from 141.5 m** depth, among several narrower intervals.



Ffox Nr 101426 Figure 1. Mj Lammas Zone
Source: FireFox Gold Corp

The two step-out holes extend the currently defined strike of the Lammas Zone to approximately **260 metres**. All three holes at the zone are approximately **200 metres** deep, and mineralization remains open in all directions. The company has mobilised the drill rig back to the target corridor for up to eight additional holes. Total drilling on the Mustajärvi Project now stands at **30,314 metres**.

Source: firefoxgold.com — read the original

LATITUDE 66 LTD · ASX: LAT

Latitude 66 commences diamond drilling at KSB Finland project

13 October 2026

Latitude 66 (ASX: LAT) announced that diamond drilling has commenced at its KSB Gold-Cobalt Project in northern Finland, targeting resource extensions proximal to the K1 deposit. The approximately **2,500m** program will test a series of high-priority targets immediately adjacent to and beyond the existing K1 Mineral Resource, with the principal target comprising a continuous conductor modelled over approximately 320m of strike and up to 650m down-dip. Historical drilling around the margins of the conductor returned intersections including **5.6m at 7.3g/t Au**, 2.3m at 4.1g/t Au and 3.5m at 2.6g/t Au.

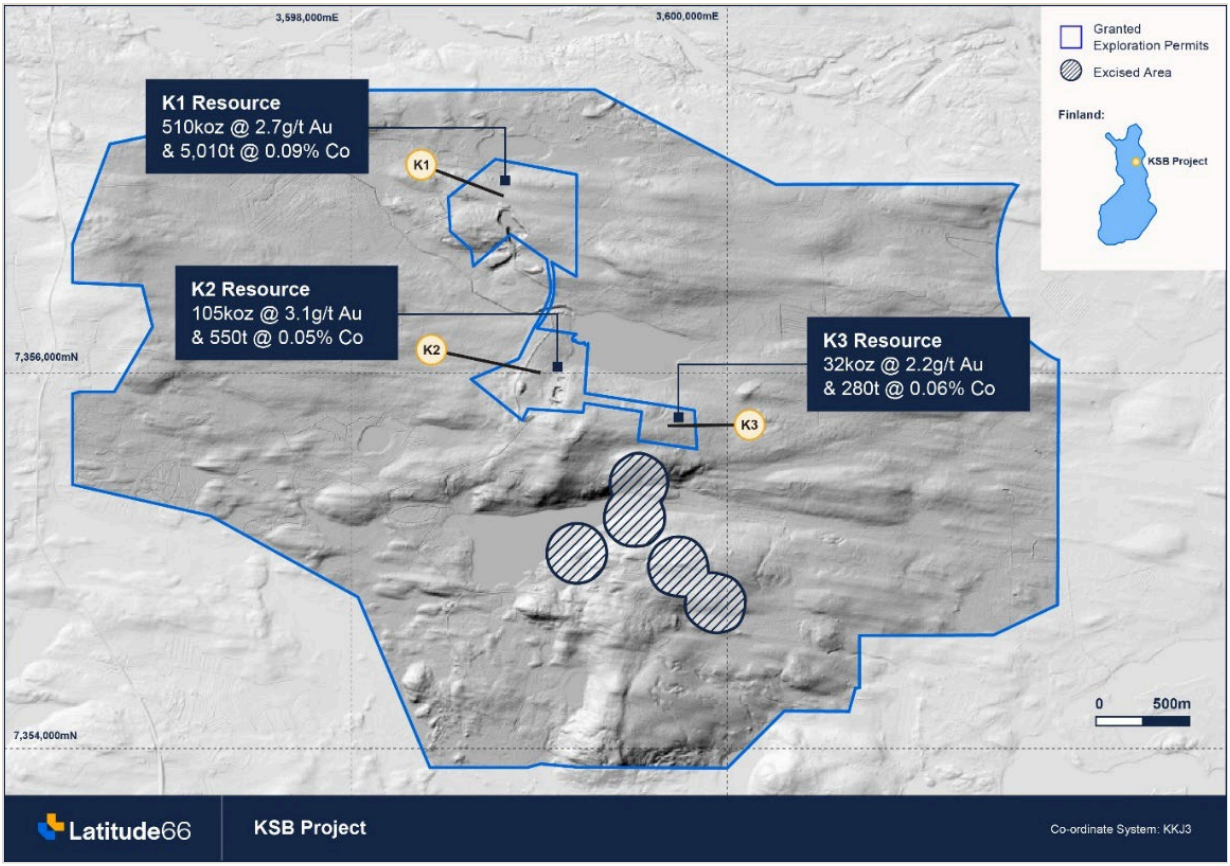


Figure 1: KSB Project area showing K1, K2 and K3 Mineral Resources within granted Exploration Permit areas
Source: Latitude 66 Ltd

The KSB Project hosts a global Mineral Resource of **7.3Mt** at 2.7g/t Au for 650,000oz Au and 0.08% Co for 5,840t Co, with approximately 90% classified in the Indicated category. Drilling is being conducted alongside the KSB Prefeasibility Study, with resource expansion identified as an opportunity to enhance the scale and mine life of the project.

Source: asx.com.au — read the original

FINNISH MINERALS GROUP

Finnish Minerals Group renews strategy targeting 10% portfolio return

15 October 2026

Finnish Minerals Group (FMG) announced a renewed strategy guiding its operations to 2035, centred on accelerating mining and processing investments in Finland to support European energy transition and security of supply. The company set a long-term total return target of 10% on its investment portfolio and positive cash flow, and stated an aim to build a climate-neutral and nature-positive portfolio. FMG said it supports an industry proposal that the Finnish government target at least **EUR 15 billion** in investments in mines and critical raw materials processing during the next electoral term, positioning itself as a long-term anchor investor and project developer.

Source: mineralsgroup.fi — read the original

KINGSROSE MINING LTD · ASX: KRM

Kingsrose Mining secures exploration permit and enforcement order for Penikat Area 6

15 October 2026

Kingsrose Mining (ASX: KRM) announced that Finnish mining authority Tukes has granted both an Exploration Permit and an Enforcement Order for Area 6 at the Penikat Project in Finland. The Exploration Permit allows **5,000 m** of drilling between 1 August and 31 March annually and is valid for four years from the date it becomes legally binding, with extensions possible in three-year increments up to a maximum of 15 years. The appeal window runs until 20 November 2026; if no appeal is lodged, the permit becomes legally binding. The Enforcement Order allows a restricted programme of **3,000 m** of drilling per year to proceed during any appeal, subject to a minimum buffer of 100 m from the Natura 2000 area in wooded areas or 200 m in cleared areas. The company targets drilling commencement at Area 6 in January 2027.

Source: asx.com.au — read the original

METALS ONE PLC · AIM: MET1

Metals One Black Schist project denied EU Strategic Project status

14 October 2026

Metals One (AIM: MET1) announced that its Black Schist Ni-Cu-Co-Zn Project in Finland has not been granted EU Strategic Project designation under the EU Critical Raw Materials Act. The European Commission acknowledged the project's alignment with the Act's objectives and its potential to contribute to the EU's security of supply of strategic raw materials, but concluded the project remains at an early stage of development, requiring further work on technical and economic feasibility, environmental and permitting activities, and financing and offtake arrangements. As the project is considered non-core to **Metals One**'s gold and uranium focused portfolio, the board said it is reviewing its options.

Source: investegate.co.uk — read the original

Greenland

2 ITEMS

ECLIPSE METALS LTD · ASX: EPM

Eclipse Metals begins mobilisation for Grønnedal diamond drilling

13 October 2026

Eclipse Metals (ASX: EPM) announced that mobilisation is advancing for its 17-hole, 2,400-metre diamond drilling programme at the 100%-owned Grønnedal Rare Earths Project in South Greenland. Drilling and support equipment has arrived at the Ivigtut landing facility, with camp establishment, access-track preparation and priority drill-site works progressing concurrently. An updated field activity approval was received following the appointment of a new drilling contractor.

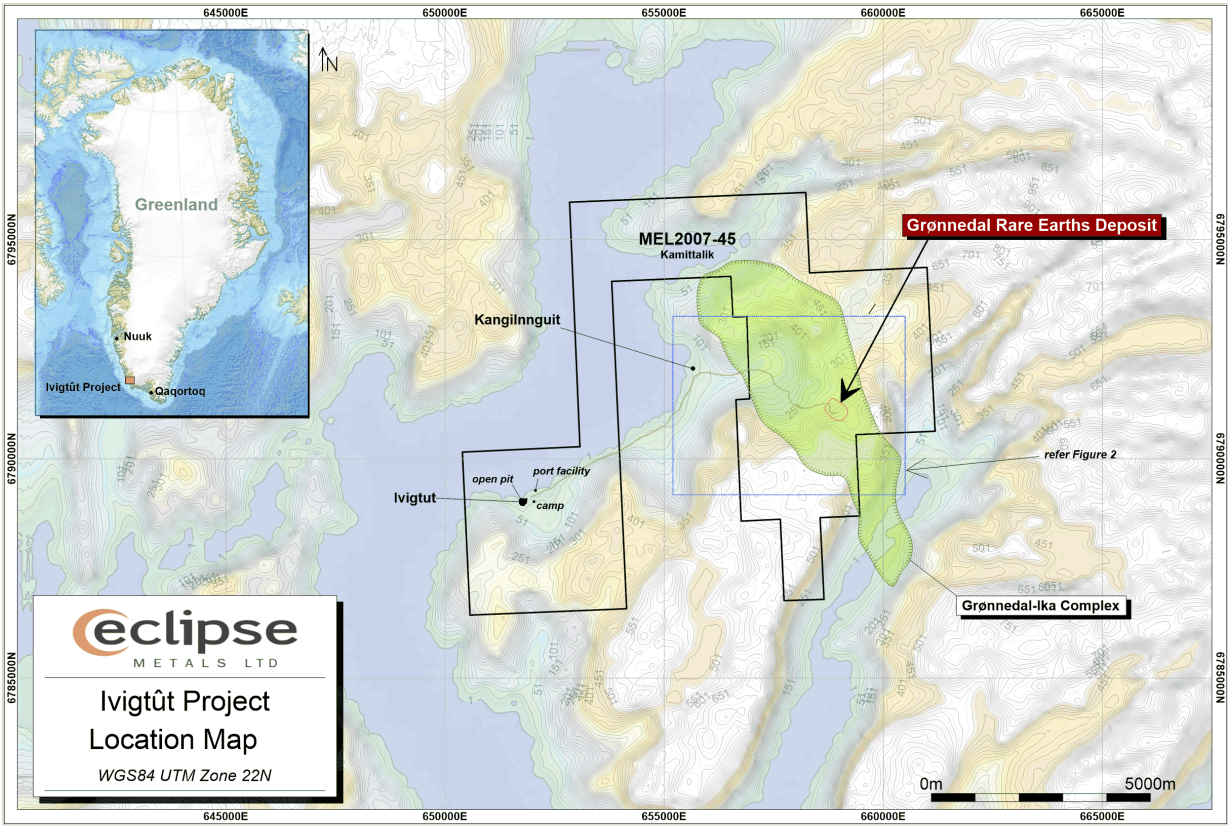


Figure 4: Project Location Map
Source: Eclipse Metals Ltd

The programme is designed to upgrade portions of the Inferred resource to the Indicated category through infill drilling and to test extensions beyond the current resource boundary through step-out holes. Grønnedal hosts a Mineral Resource of **208 Mt** at 0.72% TREO, containing approximately 1.505 Mt TREO, including approximately 456,000 tonnes of neodymium and praseodymium oxides, as well as 3 Mt strontium oxide at 1.45% SrO.

Source: asx.com.au — read the original

ENERGY TRANSITION MINERALS LTD · ASX: ETM

Energy Transition Minerals updates Penouta permitting and Kvanefjeld proceedings

13 October 2026

Energy Transition Minerals Ltd (ASX: ETM) announced a permitting and development update for its Penouta Tin-Tantalum-Niobium Project in Galicia, Spain. Mining titles have been registered in the name of the company's Spanish subsidiary and restoration guarantees totalling approximately **€2.45 million** have been lodged with the Xunta de Galicia. ETM expects to complete documentation for a new Section C Exploitation Concession application by the end of October 2026, with lodgement pending a Spanish Supreme Court ruling on appeals to the existing concession. A Pre-Feasibility Study, including metallurgical optimisation work by Altris Engineering aimed at improving tin and tantalum recoveries, is targeted for completion in Q1 2027.

Separately, ETM noted that proceedings concerning the Kvanefjeld Project in Greenland are ongoing, with the Government of Greenland expected to file its defence in the coming weeks.

Source: asx.com.au — read the original

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