THE NORDIC PROSPECTOR

MINERAL EXPLORATION & MINING ACROSS THE NORDIC REGION

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THIS WEEK IN NUMBERS

15	13	3	4,187 m	€11m
NEWS	COMPANIES	COUNTRIES	DRILL METRES REPORTED	MONEY RAISED

Sweden

9 ITEMS

ARCTIC MINERALS AB · NASDAQ FIRST NORTH: ARCT

Arctic Minerals reports high-grade Cu-Ag intersections at Hennes Bay

29 September 2026

Arctic Minerals AB (Nasdaq First North: ARCT) announced assay results from its maiden drilling programme (DP1) at the Hennes Bay copper-silver project in Sweden, reporting the best intersections recorded to date at the project. The twelve-hole, 4,187 m programme — all drilled outside the current Mineral Resource Estimate — returned **64.4 m at 1.3% CuEq** (1.08% Cu and 27 g/t Ag), including 1.7 m at 3.18% CuEq (2.1% Cu and 130 g/t Ag) at the Henneviken prospect. Other select intersections include **7.95 m at 1.55% CuEq** at Henneviken, 3.14 m at 1.12% CuEq at Dingelvik and 2.80 m at 1.66% CuEq at Asslebyn.

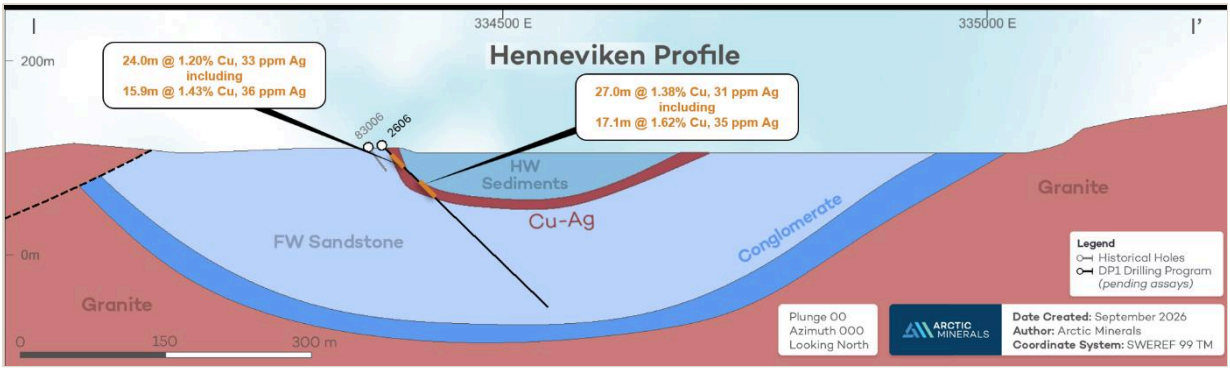


Figure 6. Henneviken Profile I-I' in Figure 1.
Source: Arctic Minerals AB

DP1 targeted the Åsnebo, Baldersnäs, Henneviken and Asslebyn prospects for potential upgrading to the Inferred category, as well as step-out drilling at Dingelvik. The current MRE stands at **55.4 Mt** at 1.0% CuEq (0.8% Cu and 20.8 g/t Ag) for 543,000 t CuEq contained metal, based solely on Dingelvik. Assay results for the remaining two holes are pending and expected within a month. An MRE update incorporating the DP1 results is now underway.

Source: mfn.se — read the original

LEADING EDGE MATERIALS CORP · TSXV: LEM

Leading Edge Materials closes C$6,000,000 private placement

28 September 2026

Leading Edge Materials Corp. (TSXV: LEM) announced the closing of the third and final tranche of its previously announced private placement, issuing 6,868,000 common shares at **C$0.25** per share for gross proceeds of CAD 1,717,000. Together with the first and second tranches, the company has issued an aggregate of 24,000,000 units at **C$0.25** per share for aggregate gross proceeds of C$6,000,000. Each unit consists of one common share and one warrant exercisable at **C$0.40** per share for two years from the closing date. Proceeds will support Pre-Feasibility Study workstreams and environmental permitting at the Norra Kärr Heavy Rare Earth Elements Project in Sweden, studies related to a possible restart of the Woxna Graphite mine and processing plant, and general working capital. Director Eric Krafft subscribed for 5,468,000 units under the placement and following the transaction beneficially holds approximately 40.52% of the issued and outstanding common shares on a non-diluted basis.

Source: mfn.se — read the original

TALGA GROUP · ASX: TLG

Talga Group reports progress on three Japanese anode supply LOIs

1 October 2026

Talga Group (ASX: TLG) announced a progress update on three Letters of Intent executed in July 2026 with Japanese counterparties — Mitsubishi Chemical Corporation, Dainen Materials Co., Ltd and Hanwa Co., Ltd — for supply of Talnode® graphite anode products from the Vittangi Anode Project in Sweden. The LOI with Mitsubishi had advanced into negotiation of a conditional Supply Agreement term sheet, with additional time agreed to accommodate expanding commercial terms. The LOI with Dainen remained on track toward a binding term sheet, with Talnode®-C qualification continuing. The LOI with Hanwa covered potential long-term offtake and project-level investment, with definitive agreements targeted for Q4 2026.

Source: asx.com.au — read the original

KAUNIS IRON AB

Kaunis Iron delays planned stock exchange listing

30 September 2026

Kaunis Iron AB announced that preparations for a stock market listing are well advanced but that the company has decided to await better market conditions before proceeding, citing the difficult global and market environment, particularly in the Middle East. The board continues to assess that the company belongs in a listed environment, and CEO Klas Dagertun stated that the listing will take place when market conditions are right. A listing had previously been targeted for the second half of 2026 at the earliest.

Source: kaunisiron.se — read the original

LKAB

LKAB advances critical minerals industrial park in Luleå

29 September 2026

LKAB (unlisted) announced progress on its critical minerals industrial park in Luleå, Sweden, where the company is developing capacity to extract phosphorus and rare earth elements from its iron ore production. Speaking at Demo North Summit 2026, business manager Ulrika Håkansson described how the project's rationale has broadened to include European supply-chain resilience amid geopolitical change. A demonstration plant is scheduled to be commissioned shortly, after which **LKAB** plans to scale up operations to process material from Malmberget. The industrial park is expected to create around 500 operational jobs. **LKAB** also holds a processing concession for the Per Geijer deposit in Kiruna, which carries significantly higher apatite grades per tonne of iron ore than current operations.

Source: lkab.com — read the original

On a further note, **Nordic Iron** (Nasdaq First North: NIO) published new visualisations of the planned surface facility at Skeppmora for its Blötberget and Väsmanfältet iron ore projects, depicting a processing plant, crusher, ore and concentrate storage, a loading station, an industrial rail spur, and office and workshop buildings. **LKAB** announced progress in its community relocation programme in Malmberget, Gällivare and Koskullskulle, acquiring nine plots from Boliden at Andra sidan and receiving land-allocation rights from Gällivare municipality at Söderbergs kullar and adjacent to Folkets park. **Three Crowns Critical Metals** (TSXV: TCCM) elected to adopt semi-annual financial reporting under Coordinated Blanket Order 51-933, and therefore files no interim financial statements for the three-month and nine-month periods ending 30 September 2026, with its next scheduled statements covering the year ending 31 December 2026. **Gruvaktiebolaget Viscaria** (Nasdaq Stockholm: VISC) announced the appointment of Andreas Ridderström as Chief of Strategy, Procurement and Project Control, with the mine's reopening targeted for 2028.

Finland

4 ITEMS

METALS ONE PLC · AIM: MET1

Metals One appoints advisers and establishes £5 million ATM facility

2 October 2026

Metals One (AIM: MET1) announced the appointment of Bowsprit Partners Limited as Strategic Adviser and CREST Corporate Broking as sole Broker, both with immediate effect. The company also established an At-the-Market equity issuance facility allowing it to raise up to **£5 million** through the issue of new ordinary shares at prevailing market prices over 18 months, with a 1% commission payable to the regulated service provider on each tranche sold. Bowsprit Partners will receive warrants calculated at 4% of funds introduced under the related promissory note financing, exercisable at **£0.01807** per share for three years from grant. The ATM Facility satisfies conditions subsequent to the promissory note financing announced on 4 September 2026.

Source: investegate.co.uk — read the original

KINGSROSE MINING LTD · ASX: KRM

Kingsrose Mining reports Penikat Area 6 permitting progress

30 September 2026

Kingsrose Mining (ASX: KRM) provided a permitting update for the Penikat Area 6 project in Finland, where drilling is targeted to commence in January 2027. Metsähallitus has issued a statement confirming its previous position remains unchanged and that the Natura 2000 assessment was prepared in an appropriate manner, which the company considers a positive development. The environmental regulator LVV has not yet provided its own statement on the Natura 2000 assessment, which was expected before the end of September; Kingsrose is working with Tukes and LVV to resolve the outstanding statement. Tukes public consultation on the Exploration Permit Application is continuing, and once both the Natura 2000 process and public consultation are complete, Tukes will develop the Exploration Permit and Enforcement Order.

Source: asx.com.au — read the original

METALS ONE PLC · AIM: MET1

Metals One reports £0.74 million half-year loss and advances gold strategy

30 September 2026

Metals One plc (AIM: MET1) announced unaudited interim results for the six months ended 30 June 2026, recording a loss before tax of **£0.74 million**, compared with £1.46 million in the prior year period. The group raised **£1.5 million** in April through an institutional subscription at 2 pence per share and generated approximately £2.9 million from the disposal of investments in CleanTech Lithium and Fulcrum Metals. Net assets stood at **£20.46 million**. The company advanced approximately **US$10 million** to Lions Bay Capital Inc. to support the acquisition of the Barbrook gold complex in South Africa, which holds a 2.1 Moz historical gold resource. Post-period, the company secured **£4.0 million** from YA II PN, Ltd. through a promissory note.

Source: investegate.co.uk — read the original

On a further note, **Endomines Finland Oyj** (Nasdaq Helsinki: PAMPALO) outlined exploration potential at its Kearsarge and US Grant deposits in Montana and Idaho, and is evaluating a roughly 3,000-metre drilling programme in 2026 or early 2027, with a decision expected in the second half of 2026.

Greenland

2 ITEMS

80 MILE PLC · AIM: 80M

80 Mile completes environmental surveys at Jameson Land Basin

29 September 2026

80 Mile (AIM: 80M) announced the completion of environmental baseline surveys at the Jameson Land Basin Project in East Greenland, conducted by joint venture partner Greenland Energy Company. On 19 August 2026, Greenland's Ministry of Business and Mineral Resources granted White Flame Energy A/S, the licence holder and **80 Mile**'s 100%-owned subsidiary, approval for field activities under OEEL 2015/13 and OEEL 2015/14, covering the period through to 30 September 2026. The approved programme comprised soil and freshwater sampling, vegetation and habitat studies, and documentation of wildlife and bird activity, with a particular focus on proposed well locations and the coastal landing site. The surveys provide additional data to support the ongoing Environmental Impact Assessment and permitting process at Jameson.

Source: investegate.co.uk — read the original

GREENROC STRATEGIC MATERIALS PLC · AIM: GROC

GreenRoc reports 95.2% graphite concentrate from Amitsoq test work

29 September 2026

GreenRoc Strategic Materials plc (AIM: GROC) announced results from processing test work on a representative 300 kg subsample of the 20-tonne bulk sample collected from the Amitsoq graphite project in Greenland. SGS Lakefield in Canada crushed the subsample to less than 3.35 mm, conducted 20 flotation tests and a locked-cycle test, yielding a concentrate grading 95.2 wt.% graphite with overall recovery of more than 90%; the sample's graphite content was determined to be 22.3 wt.%. GreenRoc also signed an agreement with GTK Mintec in Finland to process the full 20-tonne sample, with results including several tonnes of graphite concentrate expected before end of 2026. Phase III drilling, paused through September, was scheduled to resume around 1 October 2026, with the final two holes planned for completion by 16 October 2026.

Source: investegate.co.uk — read the original

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