THE NORDIC PROSPECTOR

MINERAL EXPLORATION & MINING ACROSS THE NORDIC REGION

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ALSO AN AUDIO EDITION · 6 MIN · AI-GENERATED VOICE · LISTEN ON SPOTIFY

District Metals (TSXV: DMX) reported rock chip samples of up to 861 ppm U_3O_8 at Viepsajokk and up to 7,193 ppm U_3O_8 at Labbas on its Ardnasvarre property in Norrbotten; Viepsajokk was flagged by SGU in 1984 and has never been drilled. **Teako Minerals Corp.** (CSE: TMIN) entered into a Definitive Agreement with DS Deutsche Silber AG for the sale of eight Norwegian silver projects, retaining 10% free-carried project interests and receiving €3.5 million in equity consideration. **Grangex AB** (Nasdaq First North: GRANGX) entered into non-binding term sheets with Orion and Anglo American Marketing Limited for a comprehensive financial restructuring of obligations relating to the Sydvaranger mine in Kirkenes. **Gruvaktiebolaget Viscaria** (Nasdaq Stockholm: VISC) announced long-term agreements with Narvik Havn KF and Narvik Bulkterminal AS for shipping up to approximately 120,000 tonnes of copper concentrate annually, with production scheduled to start in 2028.

Also covered this week: **Crustal Resources**, **LKAB**, **Goldsky Resources**, **Energy Transition Minerals**, **80 Mile**, **Amaroq** and **Greenland Mines**.

MADE POSSIBLE BY

GOLD

arctic drilling as

SILVER

Xploration PRODUCTS

BRONZE

LUNDQUIST SÅG & HYVLERI

ROCKSTAR EXPLORATION AB

THIS WEEK IN NUMBERS

11	11	4	—
NEWS	COMPANIES	COUNTRIES	MONEY RAISED

Sweden

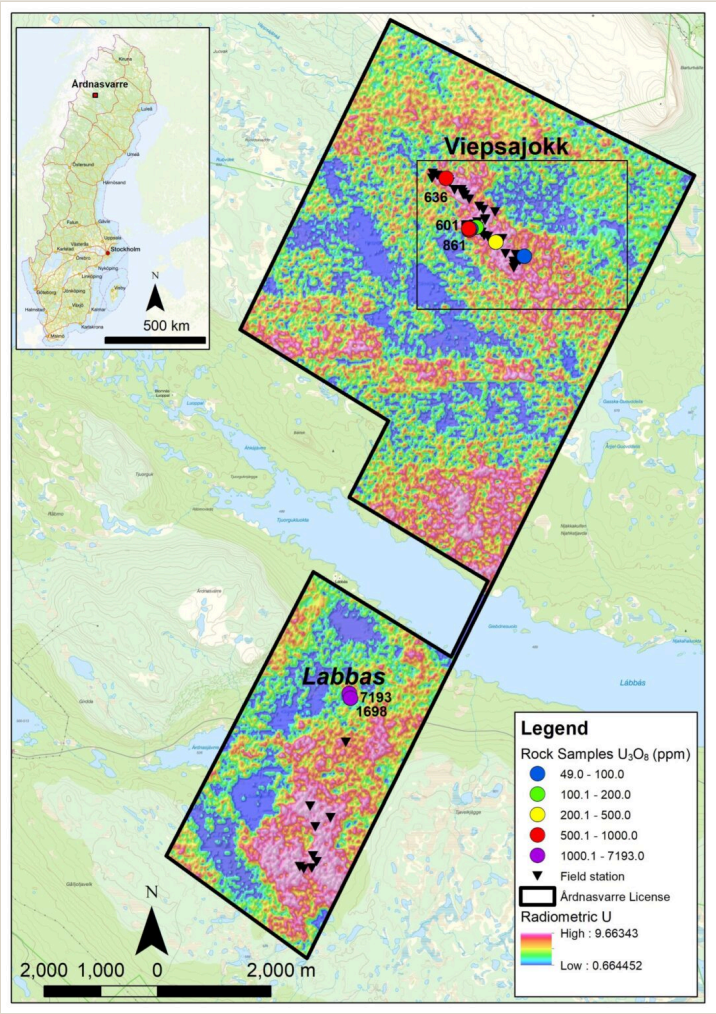
5 ITEMS

DISTRICT METALS CORP · TSXV: DMX

District Metals reports uranium results from Ardnasvarre, northern Sweden

17 November 2026

District Metals Corp. (TSXV: DMX) announced results from a reconnaissance field mapping and geochemical sampling campaign on its 100% owned Ardnasvarre Property in Norrbotten County, northern Sweden. The programme targeted radiometric and magnetic anomalies identified by a UAV survey in 2025, recording observations at 56 field stations. At the Viepsajokk uranium occurrence, seven rock chip samples returned 49 to 861 ppm U_3O_8, interpreted as unconformity-style mineralization at the base of the Laisvall Formation; the northwest end of the boulder train was identified as the most promising drill target, never previously drilled. At the Labbas occurrence, two boulder samples returned 1,698 and 7,193 ppm U_3O_8, with historic drill results including 7.0 m at 0.17% U_3O_8 from 50.0 to 57.0 m.



Ardnasvarre: airborne uranium radiometrics with rock-sample locations at Viepsajokk and Labbas.
Source: District Metals

Source: districtmetals.com — read the original

GRUVAKTIEBOLAGET VISCARIA · NASDAQ STOCKHOLM: VISC

Viscaria signs long-term shipping agreements via Narvik port

20 November 2026

Gruvaktiebolaget Viscaria (Nasdaq Stockholm: VISC) announced long-term agreements with Narvik Havn KF and Narvik Bulkterminal AS covering the establishment and operation of its shipping solution in Narvik, Norway. The agreement with Narvik Havn grants Viscaria the right to use the relevant area and to construct, own and operate a facility designed to handle the company's planned annual production of up to approximately 120,000 tonnes of copper concentrate. A separate operating agreement with Narvik Bulkterminal assigns day-to-day responsibility for unloading, handling and loading at the facility. Copper concentrate will travel via the Iron Ore Line from the Leväjärvi railway facility in Kiruna — inaugurated earlier this autumn — to the ice-free port of Narvik for onward shipment to European customers. Production is scheduled to start in 2028.

Source: viscaria.com — read the original

CRUSTAL RESOURCES AB · NORDIC GROWTH MARKET: CRUST B

Crustal Resources publishes Q3 2026 interim report

18 November 2026

Crustal Resources AB (Nordic Growth Market: CRUST B) published its interim report for the third quarter of 2026. Group net revenue was SEK 0 (Q3 2025: SEK 0) for the July–September period, with an operating result of SEK -1.4 million (Q3 2025: SEK -1.2 million) and a net result after tax of SEK -2.4 million (Q3 2025: SEK -0.8 million). For the nine-month period January–September, the operating result was SEK -4.9 million (January–September 2025: SEK -3.7 million) and the net result after tax was SEK -5.9 million (January–September 2025: SEK -3.1 million). During the quarter, the company presented new geophysical results from the Gladhammar project with two prioritised drill targets, and subsidiary Archelon REE AB (publ) changed its name to Crustal Strategic AB. An updated mineral resource estimate for the core mineralisation at Gladhammar is expected to be completed in the near term.

Source: mfn.se — read the original

LKAB

LKAB indicted over 2021 Kiruna oil spill, denies criminal wrongdoing

16 November 2026

Luossavaara-Kiirunavaara AB (**LKAB**) announced that the Swedish prosecutor had filed a criminal indictment against the company in connection with an oil spill at its Kiruna operations in 2021. The indictment charges **LKAB** with aggravated environmental crime. **LKAB** accepted responsibility for the incident but denied criminal wrongdoing, stating that it had operated in accordance with applicable regulations and acted promptly when the leak was discovered. The company noted it had spent nearly SEK 300 million on remediation, purification and monitoring measures since 2021, and that sampling to date indicated the contamination had been contained within the industrial area. **LKAB** said it welcomed the conclusion of the preliminary investigation and will present its position in the court process.

Source: lkab.com — read the original

On a further note, **Goldsky Resources** (TSXV: GSKR) announced the appointment of Josh Stewart as Country Manager Sweden, effective February 21, 2027, to manage the Barsele project site and development, with Stewart bringing more than 20 years of experience in the Swedish mining industry including senior mine manager roles with Dragon Mining at the Svartliden gold mine and Fäboliden gold project in Västerbotten County.

Norway

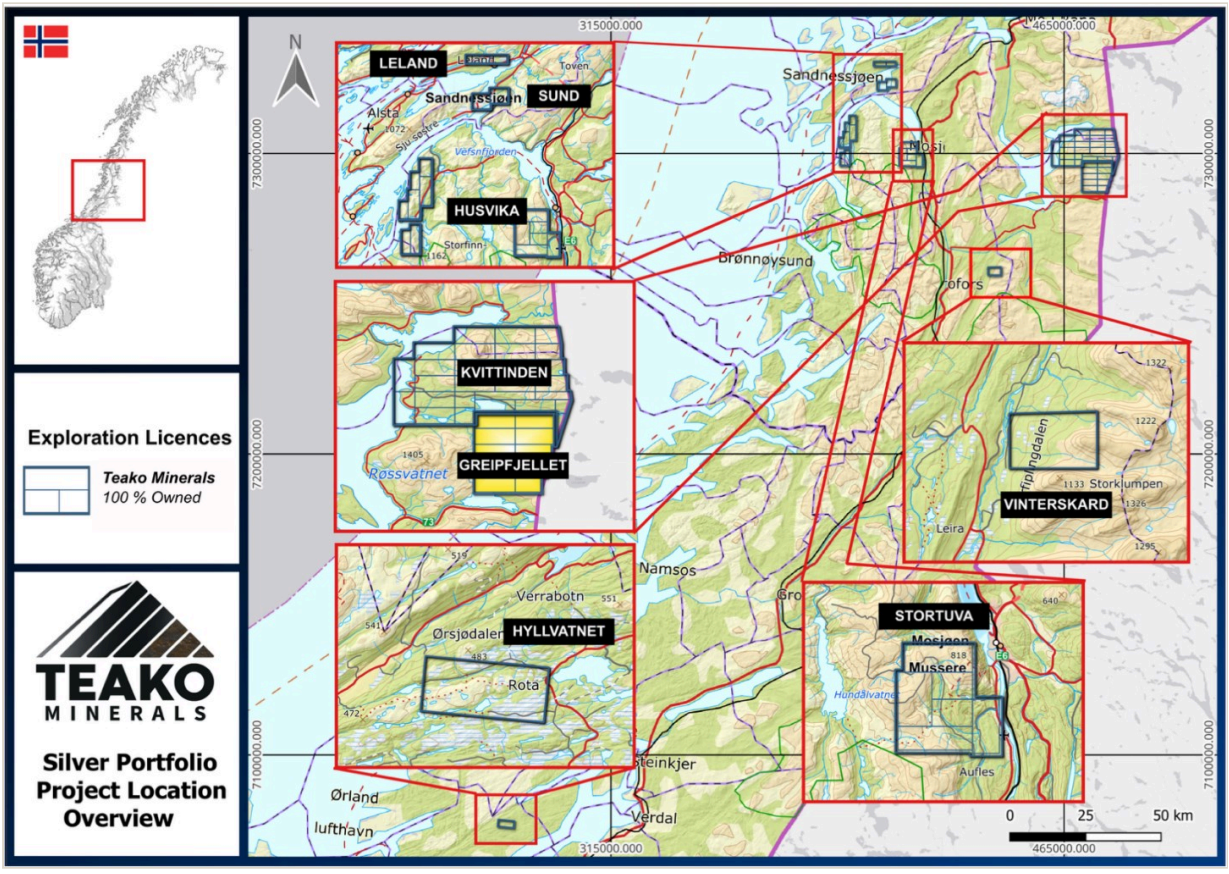
2 ITEMS

TEAKO MINERALS CORP. · CSE: TMIN

Teako Minerals signs deal to sell eight Norwegian silver projects

19 November 2026

Teako Minerals Corp. (CSE: TMIN) announced that it has entered into a Definitive Agreement with a Düsseldorf Stock Exchange-listed company to be renamed DS Deutsche Silber AG for the sale of eight Norwegian silver projects. Key value drivers of the transaction include €3.5 million (C$5.5 million) in equity consideration and 10% free-carried project interests retained by Teako.



Teako's eight Norwegian silver projects, Nordland and Trøndelag.
Source: Teako Minerals

Source: teakominerals.com — read the original

GRANGEX AB · NASDAQ FIRST NORTH: GRANGX

Grangex proposes financial restructuring of Sydvaranger obligations with Orion and Anglo American

18 November 2026

Grangex AB (Nasdaq First North: GRANGX) announced it had entered into non-binding term sheets with OMF Fund II H Ltd (Orion) and Anglo American Marketing Limited for a comprehensive financial restructuring of obligations relating to the Sydvaranger mine in Kirkenes, Northern Norway.

Under the proposed restructuring, approximately US$55.9 million of Orion financial obligations — comprising US$38.8 million under the existing loan including accrued interest and US$17.1 million of deferred consideration and accrued interest as at 17 November 2026 — were proposed for conversion into a life-of-mine gross revenue royalty of 2.0%, eliminating the requirement to repay the Orion loan in cash at a Final Investment Decision. Anglo American agreed to suspend further interest accrual on existing obligations until 31 December 2027 or completion of project financing, and to waive accrued interest on its US$37 million royalty financing at FID, with that amount converting into an exclusive 100% life-of-mine offtake agreement. Orion extended the existing loan maturity to 16 December 2026, with a further extension to 31 January 2027 conditional on finalisation of documentation. **Grangex** retained financial advisers to evaluate debt financing, equity financing, a rights issue or a combination thereof.

Source: grangex.se — read the original

Greenland

3 ITEMS

ENERGY TRANSITION MINERALS LTD · ASX: ETM

Energy Transition Minerals terminates earn-in to Spanish lithium projects

20 November 2026

Energy Transition Minerals Ltd (ASX: ETM) announced that it has terminated its earn-in agreement for a right to earn up to a 51% interest in Technology Minerals Europe SL, the holder of the Villasrubias, Swordfish and Cibeles lithium and geothermal projects in Spain. Total exploration expenditure over the earn-in period did not reach the A$3 million threshold required, and the company has exited without acquiring any interest in those projects or their holder. The decision allows ETM to focus on advancing the Penouta Tin-Tantalum-Niobium mine in Galicia, where a Pre-Feasibility Study is targeted for Q1 2027, and on its ongoing legal proceedings seeking an exploitation licence for the Kvanefjeld (Kuannersuit) Rare Earths Project in Greenland, with a hearing on the merits potentially taking place in 2027.

Source: asx.com.au — read the original

80 MILE PLC · AIM: 80M

80 Mile draws £800,000 under convertible loan with Greenland Energy

19 November 2026

80 Mile (AIM: 80M) announced that its £3 million unsecured convertible loan agreement with Greenland Energy Company has closed and that an initial drawdown of **£800,000** has been received.

Separately, 147,000,000 existing shares were conditionally transferred on 18 November 2026 from the 2026 employee benefit trust to directors, employees and a service provider, reallocating shares originally earmarked for Troy Whittaker, a future executive director and employees. Following the reallocation, Rod McIllree holds 120,000,000 and Olga Solovieva holds 80,000,000 conditionally transferred shares. Vesting is tied to market-capitalisation milestones of £100 million, £125 million and £150 million over a 24-month performance period running to April 2028, and is conditional on the proposed all-share combination with Greenland Energy Company being completed.

Source: investegate.co.uk — read the original

On a further note, **Amaroq Ltd** (Nasdaq Iceland: AMRQ) announced that Non-Executive Director Annette Pia Brøndholt Sørensen purchased 54,700 common shares at 102.859 pence per share on the London Stock Exchange on 16 November 2026, at an aggregate cost of approximately £56,264.

Denmark

1 ITEM

On a further note, **Greenland Mines** (Nasdaq: GRML; FSE: HK6) announced that the Danish Parliament unanimously approved, 109–0, a trilateral security agreement among the United States, Denmark, and Greenland, following Greenland's parliamentary approval on 3 November and completing ratification of the agreement signed on 22 September at the United Nations General Assembly.

Who's drilling. Who's raising. Who's got a permit.

The Nordic Prospector site tracks every active drilling programme, financing and permit across the Nordics, updated daily, with profiles of every company, project, contractor and authority.

Drilling tracker · Financings · Permits

EARLIER IN OCTOBER AND NOVEMBER

4 Nov	**Nordic Mining**	Receives bondholder support for emergency USD 13.7 million financing
2 Nov	**Neu Horizon Uranium**	Defines drill targets across all four Krokom prospects
2 Nov	**Goldsky Resources**	Appoints Nordic Exploration Manager
1 Nov	**Nordic Resources**	Appoints former Rupert Resources CEO to board
30 Oct	**Conico**	Reports Greenland divestment preparations and Mt Thirsty drill planning
29 Oct	**Lovisagruvan**	Reports Q3 2026 results as trial deliveries conclude
29 Oct	**Boliden**	Reports Q3 2026 results with revenues of 30,442 MSEK
29 Oct	**Eclipse Metals**	Reports maiden Ivigtût resource and Grønnedal drilling agreement

UPCOMING EVENTS

24 Nov	**Svemin Mining Summit (Höstmöte) 2026** · Stockholm · Conference
24–26 Nov	**Stora Aktiedagarna Stockholm 2026** · Stockholm · Aktiespararna's three-day investor event where large and small listed companies present to retail investors.

29–30 Nov	**The Northern Miner Symposium — London 2026** · London · The Northern Miner's symposium on mining and investment, over two days in the City of London.
1–3 Dec	**Mines and Money London 2026** · London · Mines and Money London, held under the Resourcing Tomorrow brand, is Europe's largest mining investment event.
Dec · date TBC	**Svemin Exploration Day 2026** · Stockholm · Conference
Mar · date TBC	**Explore Finland Webinar 2027** · Online · Webinar
7–10 Mar	**PDAC 2027 Convention** · Toronto · Conference
8 Mar	**Nordic Mining Day 2027 at PDAC** · Toronto · Investor day

MADE POSSIBLE BY

GOLD

arctic drilling as

SILVER

Xploration PRODUCTS

BRONZE

LUNDQUIST SÅG & HYVLERI

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