THE NORDIC PROSPECTOR

MINERAL EXPLORATION & MINING ACROSS THE NORDIC REGION

ISSUE 12 · WEEK 45 · 2–8 NOVEMBER 2026

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Eurobattery Minerals AB (Nordic Growth Market: BAT) announced that its chief executive officer and board member, Roberto García Martínez, had been detained in Sweden, with no further details available. **Arctic Minerals AB** (Nasdaq First North: ARCT) reported an updated Mineral Resource Estimate of 90.7 Mt at 1.03% CuEq for 936,000 t CuEq metal at Hennes Bay, a 72% increase from the maiden 2025 MRE. **Gruvaktiebolaget Viscaria** (Nasdaq Stockholm: VISC) recorded a loss after tax of SEK -21.0 million in Q3 2026, with equity rising to SEK 5,341 million following conversion of SEK 681 million in shareholder loans. **District Metals Corp.** (TSXV: DMX) reported hole VIK-26-005 intersecting a cumulative 198.3 m of Alum Shale at Target A on the Viken Property in Jämtland County.

NP

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THIS WEEK IN NUMBERS

19	14	4	—	€156m
NEWS	COMPANIES	COUNTRIES	DRILL METRES REPORTED	MONEY RAISED

Corrected 8 November: the figure on the Arctic Minerals item was replaced. The emailed edition carries the earlier one.

Sweden

8 ITEMS

EUROBATTERY MINERALS AB · NORDIC GROWTH MARKET: BAT

Eurobattery Minerals CEO and board member detained in Sweden

7 November 2026

Eurobattery Minerals AB (Nordic Growth Market: BAT) announced that its board member and chief executive officer, Roberto García Martínez, has been detained in Sweden. The company stated it has no further information at this time and will provide an update when more details become available.

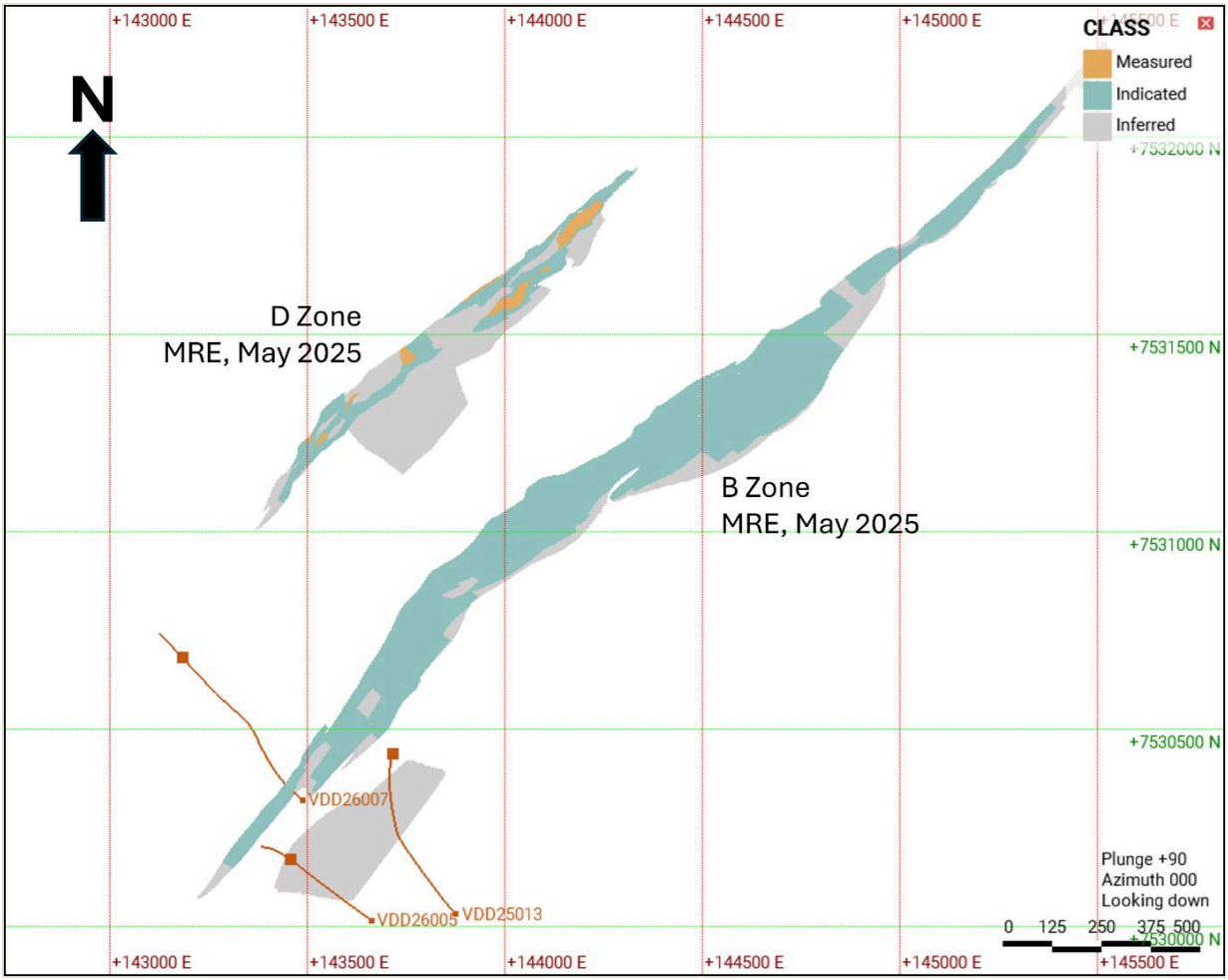
Source: eurobatteryminerals.com — read the original

GRUVAKTIEBOLAGET VISCARIA · NASDAQ STOCKHOLM: VISC

Viscaria reports Q3 2026 results and EU Strategic Project status

5 November 2026

Gruvaktiebolaget Viscaria (Nasdaq Stockholm: VISC) published its interim report for July–September 2026. For the quarter, net sales were **SEK 0 million**, profit after tax was SEK -21.0 million (-28.2), and cash and cash equivalents stood at SEK 1,471 million on 30 September 2026 against SEK 1,407 million at end-2025. Equity rose to **SEK 5,341 million** from SEK 3,095 million at 31 December 2025, reflecting the completion of Tranche 2 of a directed share issue under which all outstanding shareholder loans totalling SEK 681 million were converted into equity, bringing the total transaction value to approximately SEK 2.4 billion. Capitalised exploration and appraisal expenses reached **SEK 362 million** for the nine-month period (207).



Plan view of B Zone and D Zone mineral resource outlines with drill hole traces, May 2025 MRE

Source: Gruvaktiebolaget Viscaria

After the period end, the European Commission designated the Viscaria mine a Strategic Project under the Critical Raw Materials Act, and the new railyard at Leväjärvi was inaugurated. On 29 October Viscaria announced that it expects to complete the project financing process within 90 days, with

credit approval from lead banks ING and Societe Generale anticipated around year-end. During the quarter, step-out drill hole VDD26007 intersected six metres at 1.9% Cu approximately **700 metres** beyond the current Mineral Resource.

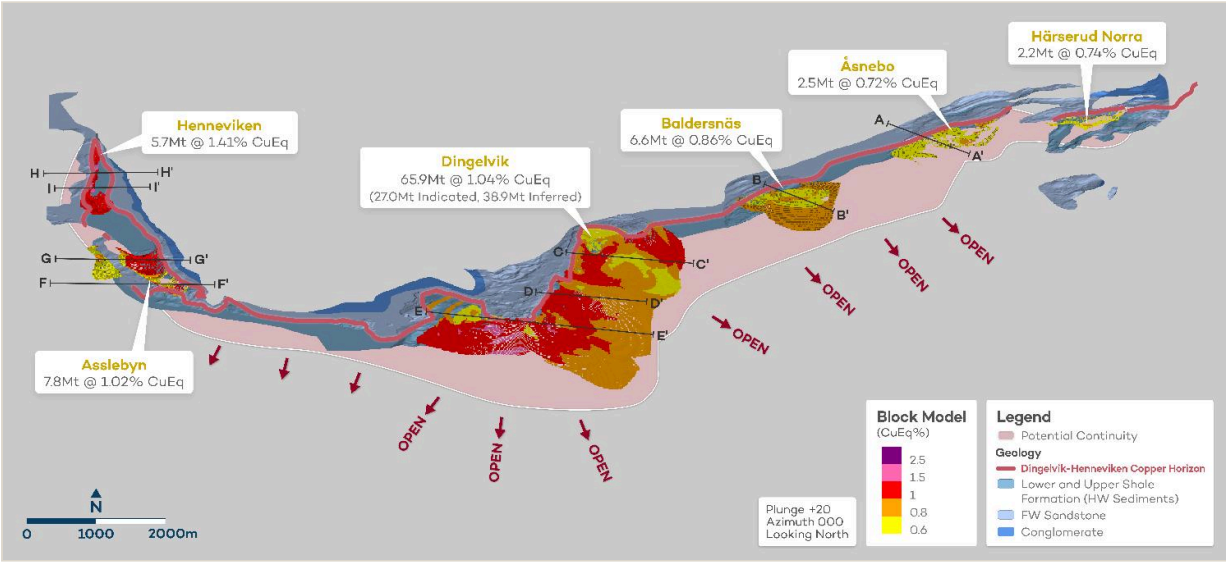
Source: viscaria.com — read the original

ARCTIC MINERALS AB · NASDAQ FIRST NORTH: ARCT

Arctic Minerals updates Hennes Bay MRE to 936,000 t CuEq

2 November 2026

Arctic Minerals AB (Nasdaq First North: ARCT) announced an updated Mineral Resource Estimate (MRE) of **90.7 Mt** at 1.03% copper equivalent (CuEq) for 936,000 t CuEq metal at its 100% owned Hennes Bay copper-silver project in Sweden, representing a 72% increase in CuEq metal from the maiden 2025 MRE. Total contained metal stands at **682,000 t** of copper and 60.9 Moz of silver, with 30% of the MRE classified in the Indicated category and the remainder Inferred. The estimate incorporates six prospects — Dingelvik, Asslebyn, Henneviken, Baldersnäs, Åsnebo and Härserud Norra — above a 0.6% CuEq cut-off, and was prepared in accordance with the JORC Code (2012) by an independent Competent Person.



Isometric view of Dingelvik, Asslebyn, Henneviken, Baldersnäs, Åsnebo & Härserud Norra MRE with tonnes and CuEq grade.

Source: Arctic Minerals AB

The 2026 drilling programme extended mineralisation at Dingelvik up to **465 m** down dip from previous drilling, and mineralisation remains open at Dingelvik and the other prospects. The company interprets Hennes Bay as a distal part of a sediment-hosted stratiform copper (SSC) mineral system. Its tenement package covers 414 km², of which less than 5% of the target horizon has been drill tested. The company stated that its focus is on expanding and upgrading the resource while advancing workstreams for a Preliminary Economic Assessment, Environmental Impact Assessment and Exploitation Concession application.

Source: mfn.se — read the original



DISTRICT METALS CORP · TSXV: DMX

District Metals intersects 198 m of Alum Shale at Viken Target A

2 November 2026

District Metals Corp. (TSXV: DMX) announced drilling results from four holes completed at Target A on the Viken Property in Jämtland County, central Sweden. Drill hole VIK-26-005 intersected a cumulative **198.3 m** of Alum Shale within down-hole depths from 24.0 to 274.1 m, and VIK-26-004 intersected a cumulative 177.1 m within down-hole depths from 26.6 to 233.5 m. Drill holes VIK-26-002 and VIK-26-003 returned cumulative Alum Shale intervals of **82.0 m** (12.0–146.2 m) and 73.0 m (15.5–193.5 m), respectively.

The company said the results validate its 2025 MobileMT geophysical survey as a tool for identifying shallow, thick sequences of graphitic Alum Shale beyond the boundaries of the Viken Deposit. Geochemical assays are pending and will be required to establish the presence, grade and continuity of mineralized horizons. Drilling across Target Areas A and B will continue, integrating geological and geophysical data.

Source: districtmetals.com — read the original



GRUVAKTIEBOLAGET VISCARIA · NASDAQ STOCKHOLM: VISC

Viscaria signs LOI with Orefields for underground mine development

3 November 2026

Gruvaktiebolaget Viscaria (Nasdaq Stockholm: VISC) announced the signing of a Letter of Intent with Orefields Mining for underground mine development work at the Viscaria mine in Kiruna. The LOI builds on a collaboration that has included rehabilitation of existing mine infrastructure, pilot drilling and construction of ventilation shafts, including a new exhaust ventilation shaft with a diameter of five metres. The two companies will now continue discussions toward a final agreement, as part of preparations for the planned start of production in 2028.

Source: viscaria.com — read the original

On a further note, **LKAB** announced the construction of 184 new rental apartments across five city-centre blocks in Kiruna, with module assembly having begun in October and occupancy expected at end of 2027. **Gruvaktiebolaget Viscaria** (Nasdaq Stockholm: VISC) reported that construction of the loading hall at its Viscaria copper-iron ore project in Kiruna was progressing on schedule, with contractor Evohall having begun installing the tent-like roof and wall structure following installation of approximately 7,700 tonnes of precast concrete elements, the 126-metre by 44-metre building designed to store up to 10,000 tonnes of copper concentrate and 20,000 tonnes of iron ore concentrate. **Arctic Minerals** (Nasdaq First North: ARCT) announced that CEO Peter George and Chief Sustainability Officer Bino Drummond participated in a live webcast organised by Investor Target on 3 November 2026 at 13:00 CET to present the company's updated mineral resource for Hennes Bay and an overview of the political and regulatory context for the project.

Finland

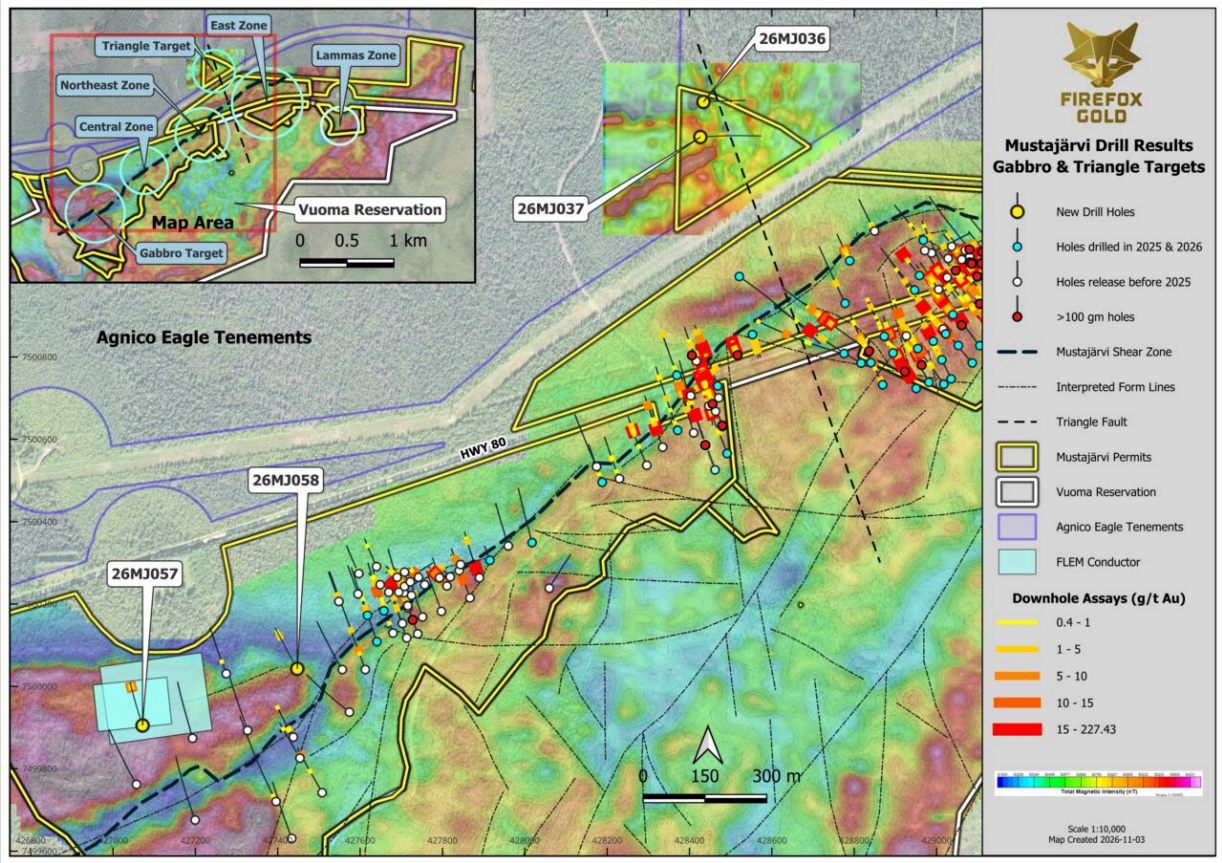
5 ITEMS

FIREFOX GOLD CORP · TSXV: FFOX

FireFox Gold reports 6.15 m at 4.10 g/t Au at Mustajärvi Gabbro Target

5 November 2026

FireFox Gold Corp. (TSXV: FFOX) reported drill results from four additional holes at its 100%-owned Mustajärvi Gold Project in Lapland, Finland. Two holes tested the Gabbro Target along the Mustajärvi Shear Zone (MSZ), with hole 26MJ057 returning **6.15 metres averaging 4.10 g/t Au**, including 1.05 metres at 14.65 g/t Au from 224.15 metres depth. The intercept extends the strike extent of gold-bearing drill holes along the MSZ to more than 2.5 kilometres. A borehole EM survey on 26MJ057 outlined a conductive anomaly larger than any previously identified at Mustajärvi, and the company plans a follow-up drill programme at the Gabbro Target.



Ffox Nr 110526 Figure 1. Mj Gabbro Triangle Target

Source: FireFox Gold Corp

Two reconnaissance holes at the Triangle Target, approximately **500 metres** north of the Northeast Zone, confirmed the interpreted north–south structure. Hole 26MJ037 returned **2.7 metres at 2.15 g/t Au**, including 0.95 metres at 3.58 g/t Au from 72.3 metres depth, and hole 26MJ036 returned 1.0 metre at 2.8 g/t Au from 108.0 metres depth. Total drilling at Mustajärvi now stands at **31,070 metres**.

Source: firefoxgold.com — read the original

OUTOKUMPU · NASDAQ HELSINKI: OUT1V

Outokumpu reports stable Q3 2026 adjusted EBITDA of EUR 101 million

6 November 2026

Outokumpu (Nasdaq Helsinki: OUT1V) announced Q3 2026 and nine-month interim results, with adjusted EBITDA of **EUR 101 million** in Q3 2026, stable compared with EUR 100 million in Q2 2026 and up from EUR 34 million in Q3 2025. Sales reached **EUR 1,555 million**, while stainless steel deliveries fell 7% quarter-on-quarter to 454,000 tonnes amid weak European demand and seasonality; ferrochrome deliveries declined 4% to 110,000 tonnes. Operating cash flow was EUR -83 million, lifting net debt to **EUR 348 million**. The **EUR 100 million** restructuring programme is progressing ahead of schedule, with approximately EUR 60 million in savings expected in 2026. For Q4 2026, adjusted EBITDA is guided at a level similar to **EUR 10 million** recorded in Q4 2025.

Source: mfn.se — read the original

KARELIAN DIAMOND RESOURCES · AIM: KDR

Karelian Diamond Resources reports FY2026 results and Anomaly 5 drill intersections

4 November 2026

Karelian Diamond Resources (AIM: KDR) announced its final results for the year ended 31 May 2026, reporting a loss of **€529,413** (2025: €279,357) and net assets of €9,820,103. Cash at year-end stood at **€47,591,** with net current liabilities of €2,540,236; the auditor highlighted a material uncertainty over going concern. The company raised **€217,239** via a placing in June 2025 and a further €336,234 through 8% unsecured convertible loan notes issued in March 2026, convertible at 1.5p per share. Tukes registered mining rights for the Lahtojoki diamond deposit in June 2025. At Kuhmo Anomaly 5, a three-hole programme totalling approximately **334 metres** intersected olivine lamproite in two holes: KD-26-02 returned 8.0 m at 73.40–81.40 m depth and KD-26-03 returned 3.9 m at 42.90–46.80 m.

Source: investegate.co.uk — read the original

LATITUDE 66 LTD · ASX: LAT

Latitude 66 KSB Project exploration permits confirmed legally final

3 November 2026

Latitude 66 (ASX: LAT) announced that four Exploration Permits covering the mineral resource areas of its KSB Project in northern Finland are now legally final. The Northern Finland Administrative Court dismissed all appeals by 25 September 2026, and no application for leave to appeal was lodged with the Supreme Administrative Court by the statutory deadline of 2 November 2026. The permits, originally granted by the Finnish Mining Authority on 22 July 2026, secure the company's exploration and development rights and establish its priority right to apply for a mining permit. The KSB Project hosts a Mineral Resource of **7.3 Mt** at 2.7 g/t Au for 650,000 oz gold and 0.08% Co for 5,840 t cobalt.

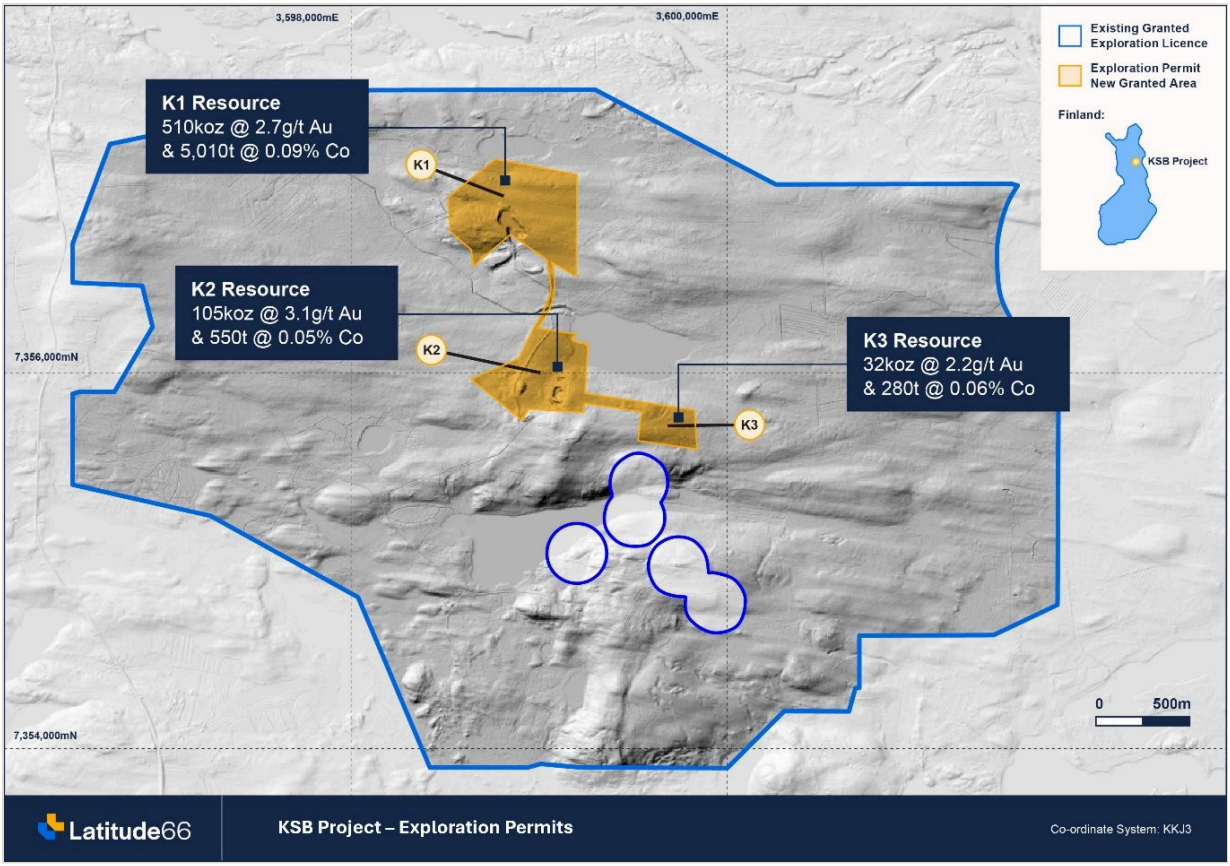


Figure 1: KSB Project area showing existing and new granted Exploration Permits
Source: Latitude 66 Ltd

Source: asx.com.au — read the original

On a further note, **Karelian Diamond Resources** (AIM: KDR) announced its AGM will be held on 23 November 2026 at 11:30 a.m. at St Helens Hotel, Dublin, with Resolution 1 covering financial statements for the year ended 31 May 2026 to be adjourned to 30 November 2026, the annual report having been published on or before 4 November 2026 due to an administrative delay.

Norway

2 ITEMS

BLUE MOON METALS INC · TSXV: MOON

Blue Moon Metals sells Norway assets to ACG Metals for US$220 million

3 November 2026

Blue Moon Metals Inc. (TSXV: MOON; Nasdaq: BMM) announced that it has entered into a definitive share purchase agreement to sell Blue Moon Norway AS — which includes the construction-stage Nussir copper mine and the exploration-stage NSG property — to London Stock Exchange-listed ACG Metals Limited in an all-share transaction valued at **US$220 million**. Blue Moon expects to receive approximately 8,853,632 ACG Class A Ordinary Shares, issued at an implied value of **£18.70** per share based on the 30-day VWAP, representing 27.6% of ACG on a basic basis and 21.8% on a fully diluted basis. Blue Moon has agreed to a six-month lockup and intends to distribute the ACG shares to its own shareholders within 12 months of closing.

Following the divestment, Blue Moon will repay amounts drawn under the Nussir project finance package with Hartree Partners and Oaktree Capital Management. Existing cash resources and undrawn commitments from The Elmet Group Co. are approximately **US$125 million**, and the company intends to focus on its U.S. critical metals assets, targeting production at the Springer and Apex Mines by end of 2027. Closing is anticipated by November 30, 2026, subject to ACG shareholder approval — for which 80.7% of ACG shareholders have already provided irrevocable voting support — and TSX Venture Exchange approval.

Source: bluemoonmetals.com — read the original

GRANGEX AB · NASDAQ FIRST NORTH: GRANGX

Grangex launches circular minerals programme for Sydvaranger and Grängesberg tailings

5 November 2026

Grangex AB (Nasdaq First North: GRANGX) announced the launch of its Circular Industrial Minerals Programme (CIM), a group-wide initiative to recycle, process and commercialise mineral waste streams from its projects in Norway and Sweden. The programme coordinates two workstreams: repurposing tailings sand from the Sydvaranger mine in Kirkenes, Norway, and extracting apatite, phosphorus and potentially recoverable REEs from a historic sand deposit at Grängesberg, Sweden. At Sydvaranger, mine restart is expected to generate approximately three million tonnes of tailings per year. A 2025 feasibility study concluded the sand can be diverted and dewatered with limited investment, stored in existing rock cavern silos and shipped via the port of Kirkenes, with the main target application as a clinker substitute in the cement industry.

Source: grangex.se — read the original

Greenland

4 ITEMS

CRITICAL METALS CORP · NASDAQ (US): CRML

Critical Metals Corp completes acquisition of European Lithium

5 November 2026

Critical Metals Corp (Nasdaq: CRML), owner of the Tanbreez rare earth project in Greenland, announced the completion of its acquisition of European Lithium Limited (ASX: EUR, FRA: PF8, OTC: EULIF), which is now a wholly owned subsidiary. The acquisition was implemented via Court-approved schemes of arrangement under Part 5.1 of the Australian Corporations Act 2001, comprising a Share Scheme (0.045 new CRML shares per European Lithium share) and an Option Scheme (0.0353158621 new CRML shares per European Lithium option). In total, **Critical Metals Corp** issued 90,539,994 new shares, bringing total issued and outstanding Ordinary Shares to 194,219,631 immediately following the transaction. The company's cash balance was approximately **US$264.5 million** at that point. New shares issued to former European Lithium securityholders were expected to begin trading on Nasdaq on November 6, 2026, while European Lithium requested removal from the ASX Official List and will seek delisting from the Frankfurt Stock Exchange and the OTCQB market.

Source: criticalmetalscorp.com — read the original

80 MILE PLC · AIM: 80M

80 Mile extends PUSU deadline and revises merger exchange ratio

3 November 2026

80 Mile plc (AIM: 80M) announced a seven-day extension of the Put Up or Shut Up deadline to 5:00 p.m. (London time) on 10 November 2026, granted by the Panel on Takeovers and Mergers to allow Greenland Energy Company to finalise confirmatory due diligence and complete documentation for a potential Rule 2.7 firm offer. The proposed all-share merger terms were also amended: Greenland Energy will no longer issue warrants to its existing shareholders, removing the associated dilution. The Revised Exchange Ratio is approximately 0.0079485 new Greenland Energy shares per **80 Mile** share — assuming 160,500,000 new **80 Mile** shares are issued on exercise of in-the-money options and warrants — valuing **80 Mile**'s issued share capital at **£92.01 million** and implying an **80 Mile** share price of approximately 1.596p, based on Greenland Energy's closing price of US$2.68 on 2 November 2026 and a USD:GBP rate of 0.75. Greenland Energy also indicated its intention to provide **80 Mile** with an unsecured **£3.0 million** convertible loan note with a 12-month tenure, to be extended at the same time as any firm offer is made, to support business continuity pending completion of the transaction.

Source: investegate.co.uk — read the original

80 MILE PLC · AIM: 80M

80 Mile completes ten-hole Disko-Nuussuaq drill programme

2 November 2026

80 Mile plc (AIM: 80M) announced the conclusion of its 2026 drilling programme at the Disko-Nuussuaq nickel-copper-cobalt-PGE project in West Greenland, with ten diamond holes completed totalling **3,926 metres**. Demobilisation and winterisation are complete, and two Forage Fusion drill rigs remain on site. Core samples are in transit to ALS laboratories, with delivery expected within approximately two weeks and analytical results anticipated four to six weeks after receipt. Completion of the previously announced USFM Agreement, a **US$30.0 million** funding package for drilling-related expenditure, remained conditional on Greenland governmental approvals, and the parties continued to discuss an extension to the long-stop date following expiry of the original date on 8 September 2026.

Source: investegate.co.uk — read the original

GREENLAND RESOURCES INC · CBOE CANADA: MOLY

Greenland Resources welcomes Canada-EU Alliance for critical materials

2 November 2026

Greenland Resources Inc. (Cboe Canada: MOLY) announced that it views the Canada-EU Alliance for the Future, launched in Montreal by Prime Minister Carney and European Commission President von der Leyen, as positive for its European market strategy for the Malmbjerg molybdenum project in Greenland. The Alliance includes an agreement between the European Investment Bank and Canada to facilitate EU investment in critical raw materials. The company has secured binding long-term agreements with Outokumpu and SSAB, holds MOUs with steel companies in Germany, Austria, Italy and Denmark, and continues to advance detailed engineering. Its Feasibility Study uses a molybdenum price of **US$18** per pound, against a current market price of approximately US$33 per pound.

Source: greenlandresources.ca — read the original

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