THE NORDIC PROSPECTOR

MINERAL EXPLORATION & MINING ACROSS THE NORDIC REGION

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Botnia Gold AB (First North: BOTX) reported gold mineralisation in all 17 Vargbäcken drill holes and posted nine-month net revenue of SEK 248.0 million and operating profit of SEK 39.5 million. **Latitude 66 Ltd** (ASX: LAT) published its September 2026 quarterly activities report covering material progress at the Kuusamo Schist Belt Project in Finland. **Critical Metals Corp** (Nasdaq: CRML) announced that schemes of arrangement for its acquisition of European Lithium Limited became legally effective following Supreme Court of Western Australia approval on 26 October 2026. **GreenRoc Strategic Materials plc** (AIM: GROC) announced completion of its Phase III diamond drilling programme at the Amitsoq graphite project in Greenland.

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THIS WEEK IN NUMBERS

18	12	3	2,071 m	—
NEWS	COMPANIES	COUNTRIES	DRILL METRES REPORTED	MONEY RAISED

COMING UP FinnMateria 2026, Jyväskylä 4–5 Nov

Sweden

11 ITEMS

BOTNIA GOLD AB · NASDAQ FIRST NORTH: BOTX

Botnia Gold reports 256 kg gold produced in nine-month 2026 period

28 October 2026

Botnia Gold AB (Nasdaq First North: BOTX) published its interim report for January–September 2026. Net revenue for the nine-month period reached **SEK 248.0 million** (SEK 126.4 million), with operating profit of SEK 39.5 million (SEK 17.4 million) and profit after tax of SEK 30.5 million (SEK 12.9 million). Earnings per share were **SEK 0.75** (SEK 0.32).

The third and final processing campaign of the year ran from 13 September to 14 October, treating approximately **23,241 tonnes** of material, of which approximately 5,300 tonnes were marginal ore, and producing approximately 107 kg of gold. Of that total, approximately 39 kg was delivered and recognised as revenue in Q3, with the remaining approximately 68 kg delivered in October and to be reported in Q4. Across all three 2026 campaigns, approximately **50,374 tonnes** of ore and marginal ore were processed, yielding a combined gold production of approximately 256 kg. **Botnia Gold** also announced, in separate releases issued simultaneously, a decision to extend the production plan at Fäbodtjärn by approximately nine months to the beginning of Q2 2029, and drill results from the Vargbäcken project.

Source: mfn.se — read the original

BOTNIA GOLD AB · NASDAQ FIRST NORTH: BOTX

Botnia Gold reports gold hits in all 17 Vargbäcken drill holes

28 October 2026

Botnia Gold AB (First North: BOTX) reported results from its spring 2026 diamond core drilling programme at the Vargbäcken project in Sweden. Gold mineralisation was encountered in all 17 drill holes across nine parallel profiles spaced approximately **15–20 metres** apart. The steeply dipping zone, at roughly 70–80 degrees south-easterly, is associated with quartz veins and/or quartz alteration, with visible gold locally observed in core.

Among the more significant intervals are **8.60 m at 6.7 g/t Au** including 5.00 m at 11.1 g/t Au in hole 26VB014, 3.00 m at 9.1 g/t Au in 26VB016, and 0.50 m at 62.4 g/t Au in 26VB017. The results are in line with or, in several cases, above the existing geological model and earlier resource estimates. The programme also verified three historical RC holes through parallel core drilling. **Botnia Gold** plans an additional drilling campaign during winter 2026–2027 targeting infill within an expanded area of the known mineralisation, continued drilling along the diorite–metasediment contact, and further RC-hole verification, alongside technical studies of future facility design.

Source: mfn.se — read the original

TALGA GROUP · ASX: TLG

Talga Group begins commercial Talnode®-C deliveries from Sweden

30 October 2026

Talga Group (ASX: TLG) announced its activities for the quarter ending 30 September 2026, including the start of commercial deliveries of Talnode®-C anode material from its EVA demonstration plant in Luleå, Sweden, to Nyobolt under an existing offtake agreement. The first shipment of approximately **4 tonnes** was delivered at the contracted commercial price. During the quarter, Talga signed non-binding Letters of Intent with Mitsubishi Chemical, Dainen Materials and Hanwa in Japan, and EAS Batteries of Germany. Post-quarter, a binding offtake term sheet was executed with Dainen reserving **2,000 tonnes** per annum for an initial five-year term, with deliveries expected to ramp from late 2027. Cash on hand was **A$10.8 million** as at 30 September 2026.

Source: asx.com.au — read the original

GRUVAKTIEBOLAGET VISCARIA · NASDAQ STOCKHOLM: VISC

Viscaria updates on project financing process for Kiruna mine

29 October 2026

Gruvaktiebolaget Viscaria (Nasdaq Stockholm: VISC) provided an update on the project financing process for the reopening of the Viscaria mine in Kiruna. The process continues with lead arrangers ING and Societe Generale, alongside Export Credit Agencies Euler Hermes and Finnvera, and four to six additional European commercial banks expected to join the syndicate. Viscaria expects to complete the debt financing process within 90 days, with credit approval from ING and Societe Generale anticipated around year-end. The revised timetable does not affect the overall project schedule, with first sellable copper targeted for 2028.

Source: viscaria.com — read the original

KAUNIS IRON AB

Kaunis Iron reports Q3 2026 revenue of SEK 410 million

28 October 2026

Kaunis Iron AB published its interim report for the third quarter of 2026. Net revenue for the quarter was **SEK 410 million**, with deliveries of 537 kton, EBITDA of SEK 79 million, EBIT of SEK 8 million and operating cash flow of SEK 222 million. No investments were made during the period. The quarter was characterised by high sea freight costs stemming from geopolitical developments and oil price movements, though deliveries and production were carried out according to plan. The positive cash flow was primarily driven by a normalisation of working capital.

Source: kaunisiron.se — read the original

BOTNIA GOLD AB · NASDAQ FIRST NORTH: BOTX

Botnia Gold extends Fäbodtjärn production plan to Q2 2029

28 October 2026

Botnia Gold (First North: BOTX) announced that it has decided to extend the production plan for the Fäbodtjärn mine by approximately nine months, to the beginning of the second quarter of 2029, compared with the previously communicated end date of summer 2028. The decision followed exploration drilling in the first half of 2026 focusing on deeper parts of the known mineralisation, evaluated together with existing geological data and internal profitability calculations. Further drilling toward the northern depth extension is planned for the fourth quarter of 2026. A formal mineral resources and reserves update, prepared with competent person Thomas Lindholm at Geovista AB, is targeted for publication alongside the Q4 2026 report in February 2027.

Source: mfn.se — read the original

LEADING EDGE MATERIALS CORP · TSXV: LEM

Leading Edge Materials commences EIA for Norra Kärr project

28 October 2026

Leading Edge Materials Corp (TSXV: LEM) announced that its wholly owned Swedish subsidiary Greenna Mineral AB has commenced work on the Environmental Impact Assessment for the Norra Kärr Heavy Rare Earth Elements Project in Sweden. Swedish environmental consultancy Ecogain has been appointed to support the EIA process and the studies required for environmental permitting. The EIA will form the basis of an application for an environmental permit under the Swedish Environmental

Code, planned for submission during 2027. Initial work will focus on a nature value inventory and preliminary studies, with the scope of further investigations to be determined through consultation with authorities, local communities and other stakeholders. The EIA follows the award of a 25-year Exploitation Concession by the Swedish Government in June 2026.

Source: mfn.se — read the original

TALGA GROUP · ASX: TLG

Talga Group signs binding offtake term sheet with Japan's Dainen Materials

27 October 2026

Talga Group (ASX: TLG) announced the execution of a binding offtake term sheet with Japan's Dainen Materials Co., Ltd for the supply of Talnode®-C high-performance anode material from Sweden. The agreement reserves up to 2,000 tpa of Talnode®-C capacity for Dainen or its customers, carries a five-year term from an expected delivery start in late 2027 with extension rights, and sets pricing linked to a negotiated price floor plus a mutually agreed FEOC-free/ESG/traceability premium in USD. Both parties are bound to use commercially reasonable efforts to execute a definitive Master Supply Agreement by March 2027. The term sheet follows a Letter of Intent signed in July 2026 and extensive testing of Talnode®-C against the specifications of Dainen's Japanese battery customers.

Source: asx.com.au — read the original

DISTRICT METALS CORP · TSXV: DMX

District Metals reports geochemical results from Nianfors uranium property

26 October 2026

District Metals Corp. (TSXV: DMX) announced results from its summer 2026 reconnaissance field program at the 100% owned Nianfors Property in Gävleborgs County, Sweden. The program included geological mapping, prospecting, radiometric surveying, and geochemical sampling at 111 field stations, with 34 rock samples submitted for analysis. Samples returned uranium values of **4 to 937 ppm** U_3O_8, yttrium of 7 to 667 ppm Y_2O_3, and molybdenum of less than 1 to 509 ppm Mo. The highest uranium values, up to **937 ppm** U_3O_8, were recorded at the Majsaberget uranium-yttrium-molybdenum occurrence, which historically comprises 889 mineralized boulders over approximately 500 m by 200 m and has never been drill tested.

Source: districtmetals.com — read the original

On a further note, **Nordic Iron** (Nasdaq First North: NIO) announced that CEO Ronne Hamerslag will present at the "From Mineral to Functional Magnet" workshop at Uppsala University on 6 November, an event bringing together research and industry around Sweden's rare-earth and permanent-magnet value chain relevant to **Nordic Iron**'s potential to produce apatite concentrate containing rare-earth metals as a by-product at Blötberget, and **Botnia Gold** (First North: BOTX) announced the composition of its nomination committee ahead of the 2027 annual general meeting, comprising Magnus Ullman, Björn Rahmström, Donald Johansson, Anders Ljung and Pär Weihed, representing approximately 45.8 percent of all shares and votes, with the AGM planned for May 2027.

Finland

3 ITEMS

LATITUDE 66 LTD · ASX: LAT

Latitude 66 completes KSB scoping study and receives Finnish exploration permits

26 October 2026

Latitude 66 Ltd (ASX: LAT) published its September 2026 quarterly activities report, covering material progress at the Kuusamo Schist Belt (KSB) Project in Finland and the Laverton Project in Western Australia.

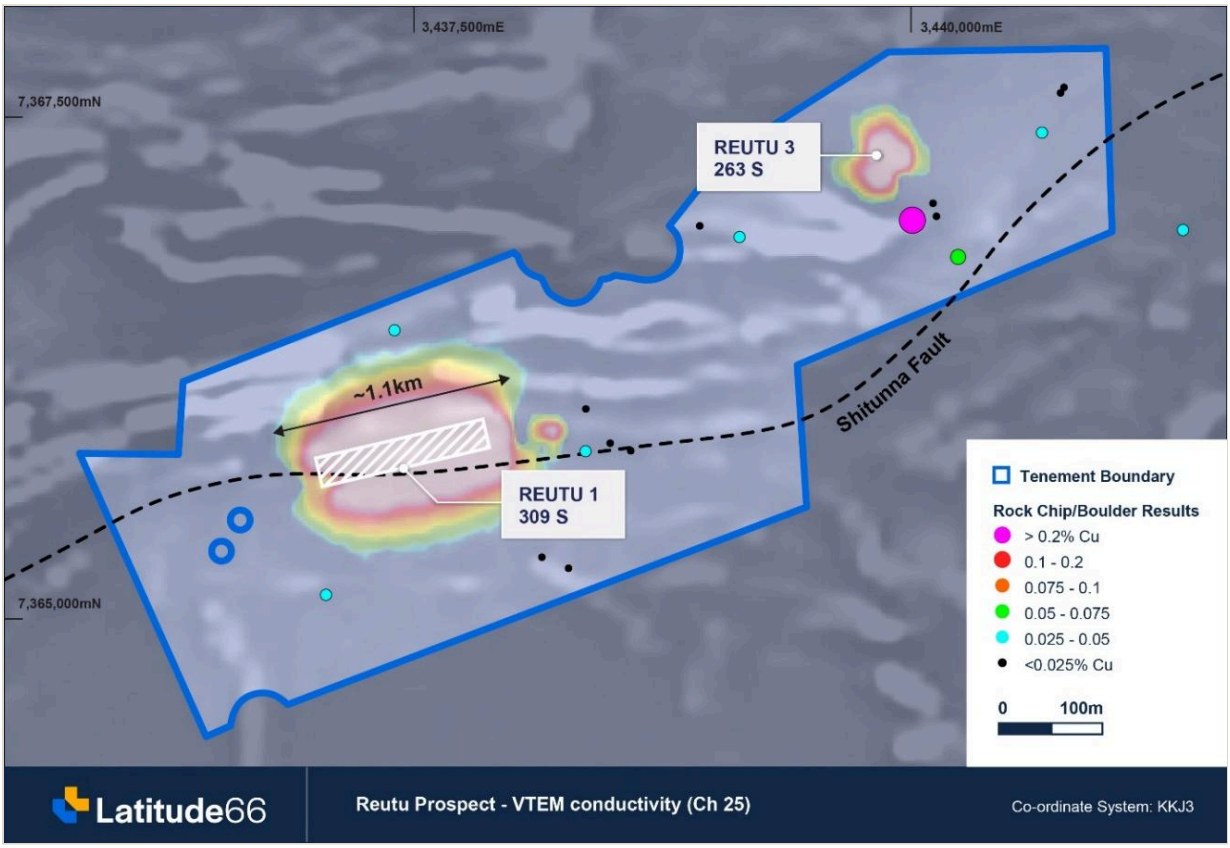


Figure 9: Plan view of the Reutu Prospect with defined conductive plates. Background image is a conductivity heat

Source: Latitude 66 Ltd

At KSB, four Exploration Permits covering the K1, K2 and K3 deposits were granted by the Finnish Mining Authority (Tukes), and the 2026 Scoping Study was completed. The study evaluated a standalone open-pit and underground CIL operation over a 7.5-year mine life, with average annual production of 65koz gold and 475t cobalt in concentrate, a post-tax NPV8% of **US$485m** and post-tax IRR of 85% at US$3,500/oz gold, and a capex estimate of US$130m. FLEM surveys strengthened the K1 conductor to 2,466 S and outlined a continuous conductor approximately **320m** along strike and up to 650m down dip. A **2,500m** diamond drilling programme testing resource extension targets commenced after the reporting period. At Laverton, maiden and updated MREs totalling **10.7Mt** at 1.0g/t Au for 339,000oz gold were delivered. The company secured **A$4.9 million** in non-dilutive funding from asset sales and held A$4.6 million in cash at 30 September 2026.

Source: asx.com.au — read the original

FINNISH MINERALS GROUP

Finnish Minerals Group welcomes Finland–US critical minerals cooperation framework

30 October 2026

Finnish Minerals Group announced that Finland and the United States signed a Technology Prosperity Deal and a framework document to strengthen cooperation on critical minerals, with the agreements signed in Washington on 29 October 2026. The framework aims to develop mineral supply chains and resilience, improve conditions for US investment in Finland's mineral processing and refining capacity, and support research and development cooperation in areas such as the circular economy, resource efficiency and materials innovation.

Source: mineralsgroup.fi — read the original

On a further note, **Latitude 66 Ltd** (ASX: LAT) published its Appendix 5B quarterly cash flow report for the quarter ended 30 September 2026, disclosing expenditure of A$762,000 on exploration and A$475,000 on administration, net operating outflows of A$1.235 million, investing inflows of A$4.448 million including A$3.4 million from tenement disposals, and a rise in cash from A$1.494 million to A$4.647 million.

Greenland

4 ITEMS

CRITICAL METALS CORP · NASDAQ (US): CRML

Critical Metals Corp. confirms option scheme terms for European Lithium acquisition

28 October 2026

Critical Metals Corp. (Nasdaq: CRML) announced that European Lithium Limited (ASX: EUR, FRA: PF8, OTC: EULIF) confirmed the consideration payable under the option scheme of arrangement in connection with **Critical Metals Corp**.'s acquisition of European Lithium. The Option Scheme and the related share scheme of arrangement became effective on October 27, 2026. Eligible holders of European Lithium options will receive 0.0353158621 new **Critical Metals Corp** shares for each European Lithium option held at the record date, calculated using the Share Scheme transaction ratio of 0.045, the **A$0.10** option exercise price converted at an AUD/USD rate of 0.7021, and a Scheme VWAP of US$7.25. Holders of 991 or fewer European Lithium options are treated as Small Optionholders and will receive a cash equivalent instead. The implementation date is set for November 5, 2026, with new **Critical Metals Corp** shares expected to begin trading on Nasdaq on November 6, 2026, on which date European Lithium is to be removed from the ASX Official List.

Source: criticalmetalscorp.com — read the original

CRITICAL METALS CORP · NASDAQ (US): CRML

Critical Metals Corp acquisition of European Lithium becomes effective

27 October 2026

Critical Metals Corp (Nasdaq: CRML) announced that the schemes of arrangement for its acquisition of European Lithium Limited (ASX: EUR, FRA: PF8, OTC: EULIF) became legally effective, following the Supreme Court of Western Australia's approval of both the Share Scheme and the Option Scheme on

October 26, 2026. Under the Share Scheme, eligible European Lithium shareholders will receive 0.045 new **Critical Metals Corp** shares for each European Lithium share held at the record date. European Lithium shares and options were expected to be suspended from trading on the ASX from the close of trading on October 27, 2026.

Implementation is scheduled for November 5, 2026, when scheme consideration will be provided to European Lithium securityholders, with new **Critical Metals Corp** shares expected to begin trading on Nasdaq on November 6, 2026 and European Lithium to be removed from the ASX Official List on the same date.

Source: criticalmetalscorp.com — read the original

GREENROC STRATEGIC MATERIALS PLC · AIM: GROC

GreenRoc completes Phase III drilling at Amitsoq graphite project

27 October 2026

GreenRoc Strategic Materials plc (AIM: GROC) announced the completion of its Phase III diamond drilling programme at the Amitsoq graphite project in Greenland and reported receipt of the purification line for its pilot plant in Hørsholm, Denmark.

Eight holes were drilled from three platforms, with the thickest intersection reaching ca. **23.70 m** true thickness in hole AM_DD_041. Drilling from Platform 3 extended the mineralised zone approximately **100–150 m** north-northwest of previous drilling. The company said the core and associated geotechnical and hydrogeological data obtained are considered sufficient to proceed to a Pre-Feasibility Study planned to begin in Q1 2027, with GreenRoc currently reviewing PFS proposals from selected contractors. The main components of the purification line, ordered from Sepor in Florida, have been received and are being prepared for installation, with commissioning planned for January 2027. A 20-tonne bulk sample from Amitsoq is being processed into graphite concentrate at GTK in Finland, which will be used to produce spherical purified graphite once the line is operational. Phase IV drilling is due to commence in spring or summer 2027.

Source: investegate.co.uk — read the original

GREENLAND RESOURCES INC · CBOE CANADA: MOLY

Greenland Resources updates EUR 50 million equity financing process

28 October 2026

Greenland Resources (Cboe Canada: MOLY) provided an update on the potential **€50 million** equity financing previously announced on 27 April, which may include participation from the European Innovation Council's EIC STEP programme and an industry investor. The EIC Fund's due diligence process is progressing and negotiations with the parties involved are continuing. The company has completed the programme's initial stages, including the eligibility assessment, receipt of the Sovereignty STEP Seal, and a panel of jurors' recommendation regarding a potential EIC Fund investment. The financing remains subject to the EIC Fund's final decision and settlement of definitive documentation with other parties.

Source: greenlandresources.ca — read the original

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