THE NORDIC PROSPECTOR

MINERAL EXPLORATION & MINING ACROSS THE NORDIC REGION

ISSUE 10 · WEEK 43 · 19–25 OCTOBER 2026

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Critical Metals Corp (Nasdaq: CRML) secured securityholder approval for its acquisition of European Lithium Limited (ASX: EUR), with the Share Scheme passing by 99.96% of votes cast on 22 October 2026. **Critical Metals Corp** (Nasdaq: CRML) set the Share Scheme Transaction Ratio at the maximum of 0.045 new shares per European Lithium share, as its 20-day VWAP fell at or below US$8.00. **80 Mile** (AIM: 80M) entered into non-binding heads of terms to sell its Finnish licence package to Badlands Resources Inc. (TSXV: BLDS) for C$1.0 million plus a 19.99% equity stake. **Gruvaktiebolaget Viscaria** (Nasdaq Stockholm: VISC) signed two agreements with Granitor Systems covering electrical engineering and control and automation systems for the Viscaria copper project.

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THIS WEEK IN NUMBERS

13	9	4	—	—
NEWS	COMPANIES	COUNTRIES	DRILL METRES REPORTED	MONEY RAISED

COMING UP FinnMateria 2026, Jyväskylä 4–5 Nov

Sweden

5 ITEMS

ALKANE RESOURCES · ASX: ALK

Alkane Resources reports Q1 FY27 production and maiden dividend

23 October 2026

Alkane Resources (ASX: ALK) announced Q1 FY27 gold equivalent production of 40,740 AuEq oz at an AISC of **A$2,805**/AuEq oz, with mine operating cash flow of A$102 million for the quarter ended 30 September 2026. Gold equivalent sales totalled 38,348 oz for revenue of **A$206 million**. The company closed the quarter with cash and bullion of **A$440 million**, after paying a maiden fully franked dividend of 2 cents per share and A$13 million in income tax. A **A$50 million** buyback was approved

in September 2026. FY27 production guidance was reaffirmed at 163–177 koz gold equivalent at an AISC of **A$2,900**–A$3,200 per ounce. At Björkdal in Sweden, lateral development to the Storheden deposit commenced and drilling supported resource extension in northern and eastern areas.

Source: alkres.com — read the original

EUROBATTERY MINERALS AB · NORDIC GROWTH MARKET: BAT

Eurobattery Minerals to call EGM to restore board and auditor

21 October 2026

Eurobattery Minerals AB (Nordic Growth Market: BAT) announced its intention to call an extraordinary general meeting, expected in the second half of November 2026, to elect new board members and a new auditor. The move followed the resignation of board chairman Jan-Olof Arnbom on 21 September 2026, leaving the board with only two members — below the minimum required by its articles of association — and the resignation of the company's auditor on 2 October 2026. At subsidiary FinnCobalt Oy, Ville Salonen was appointed deputy board member on 14 October 2026 and Mattias Modén was appointed board member on 19 October 2026. NGM has notified the company of its intention to refer the question of delisting its shares to its disciplinary committee; the company stated it will cooperate fully.

Source: eurobatteryminerals.com — read the original

GRUVAKTIEBOLAGET VISCARIA · NASDAQ STOCKHOLM: VISC

Viscaria signs engineering and automation agreements with Granitor Systems

19 October 2026

Gruvaktiebolaget Viscaria (Nasdaq Stockholm: VISC) announced the signing of two new agreements with Granitor Systems covering electrical engineering and control and automation systems for the Viscaria copper project in Sweden. The agreements extend a collaboration that began during the project's pre-feasibility phase and cover detailed engineering of electrical systems for the processing plant as well as the development of control and automation systems across the entire operation, including the mine, processing plant and water management systems. The scope includes programming, hardware, enclosure and automation cabinet design, and participation in testing and commissioning. A central control room is to be established enabling operators to monitor and control all processes from a single platform.

Source: viscaria.com — read the original

On a further note, **Gruvaktiebolaget Viscaria** (Nasdaq Stockholm: VISC) announced that its third-quarter report 2026 will be published on 5 November 2026 at 07:30 CET, followed by a live presentation at 09:30 CET led by CEO Jörgen Olsson, CFO Frida Keskitalo, COO Charlotte Odenberger and Head of Exploration Ross Armstrong; and **Talga Group** (ASX: TLG) founder and managing director Mark Thompson presented at the Benchmark London Summit on 20 October 2026 in an interactive workshop session from 11:30 to 12:00, covering natural graphite's role in tier-1 anode supply.

Finland

3 ITEMS

80 MILE PLC · AIM: 80M

80 Mile signs heads of terms to sell Finnish copper-VMS projects

19 October 2026

80 Mile (AIM: 80M) announced that it entered into non-binding heads of terms on 16 October 2026 to sell its Finnish licence package to Badlands Resources Inc. (TSXV: BLDS). The package comprises the Hammaslahti copper-zinc project and the Outokumpu copper-VMS project, held through wholly owned subsidiary FinnAust Mining Finland Oy. Cash consideration totals **C$1.0 million**, payable in two equal instalments of C$500,000, with **80 Mile** also to receive a 19.99% equity stake in Badlands on an undiluted basis at completion. Up to **C$4.0 million** in contingent milestone payments is also available, at C$1.0 million per milestone, tied to delivery of NI 43-101 mineral resource estimates of at least 5 Mt at 1.5% Cu and completion of positive pre-feasibility studies for each project.

The proposed transaction is subject to due diligence, TSX Venture Exchange approval, any required shareholder approvals and entry into a definitive agreement. The book value of the Finnish projects was nil in the unaudited results for the six months ended 30 June 2026, and losses attributable to the projects were **£2,378,014** in the audited accounts for the year ended 31 December 2025. **80 Mile** stated that proceeds from the disposal will be directed toward its priority assets in Greenland and Italy.

Source: investegate.co.uk — read the original

On a further note, **Endomines Finland Oyj** (Nasdaq Helsinki: PAMPALO) held community evening events on 20–21 November 2026 in Lehtovaaraa and Ilomantsi, drawing more than 70 visitors across four information stands covering Pampalo production, mineral exploration, the Southern Gold Line development and environmental matters, with residents raising questions about water management, fish monitoring and employment and a resident survey on the Southern Gold Line planned to open in November; **Endomines Finland Oyj** (Nasdaq Helsinki: PAMPALO) also held its autumn stakeholder working group meeting in Ilomantsi, where representatives of local associations, authorities, landowners, and nature, hunting and fishing organisations discussed water body restoration, wildlife habitat development and peatland restoration, with the next meeting to focus on water management at the Pampalo mine; and Terrafame announced a brand renewal centred on its critical raw materials positioning.

Norway

1 ITEM

KINGSROSE MINING LTD · ASX: KRM

Kingsrose Mining appoints Andy Caruso as Managing Director

19 October 2026

Kingsrose Mining (ASX: KRM) announced that its Chief Executive Officer, Andrew (Andy) Caruso, has been appointed as Managing Director and CEO, effective 19 October 2026. His employment and remuneration terms remain unchanged. The company proposes to issue Caruso 5,000,000 Options and 5,000,000 Performance Rights, on terms previously announced on 6 May 2026, subject to shareholder approval at the forthcoming Annual General Meeting.

Source: asx.com.au — read the original

Greenland 4 ITEMS

CRITICAL METALS CORP · NASDAQ (US): CRML

Critical Metals Corp merger with European Lithium approved by securityholders

22 October 2026

Critical Metals Corp (Nasdaq: CRML), whose flagship is the Tanbreez rare earth project in southern Greenland, announced that European Lithium Limited (ASX: EUR) securityholders voted in favour of the proposed acquisition at the Scheme Meetings held on 22 October 2026 in West Leederville, Western Australia. The Share Scheme was approved by 99.96% of votes cast, and the Option Scheme by 100% of votes cast. Under the transaction, **Critical Metals Corp** will acquire 100% of European Lithium's issued share capital and all listed options by way of Court-approved schemes of arrangement under the Australian Corporations Act 2001, with consideration to be satisfied by the issue of new **Critical Metals Corp** ordinary shares.

The Schemes remain subject to approval by the Supreme Court of Western Australia at a second court hearing scheduled for 26 October 2026. If approved, the Schemes are expected to become effective on 27 October 2026, with implementation on 5 November 2026 and new **Critical Metals Corp** shares expected to begin trading on Nasdaq from 6 November 2026.

Source: criticalmetalscorp.com — read the original

CRITICAL METALS CORP · NASDAQ (US): CRML

Critical Metals Corp sets Share Scheme ratio for European Lithium acquisition

21 October 2026

Critical Metals Corp (Nasdaq: CRML) announced the Share Scheme Transaction Ratio for its proposed acquisition of European Lithium Limited (ASX: EUR), ahead of European Lithium securityholder meetings held on 22 October 2026. Because the 20-day volume weighted average price of **Critical Metals Corp** shares on Nasdaq over the period from 23 September 2026 to 20 October 2026 was at or below the floor price of **US$8.00**, the Share Scheme Transaction Ratio was set at the maximum ratio of 0.045 new **Critical Metals Corp** shares for each European Lithium share held at the record date. European Lithium expects to announce the final Option Scheme consideration on or around 28 October 2026, with the cashless exercise formula to be applied by reference to the Share Scheme Transaction Ratio, the Scheme VWAP and the option exercise price of **A$0.10**. The transaction remains subject to securityholder approval, Court approval and satisfaction or waiver of remaining conditions precedent.

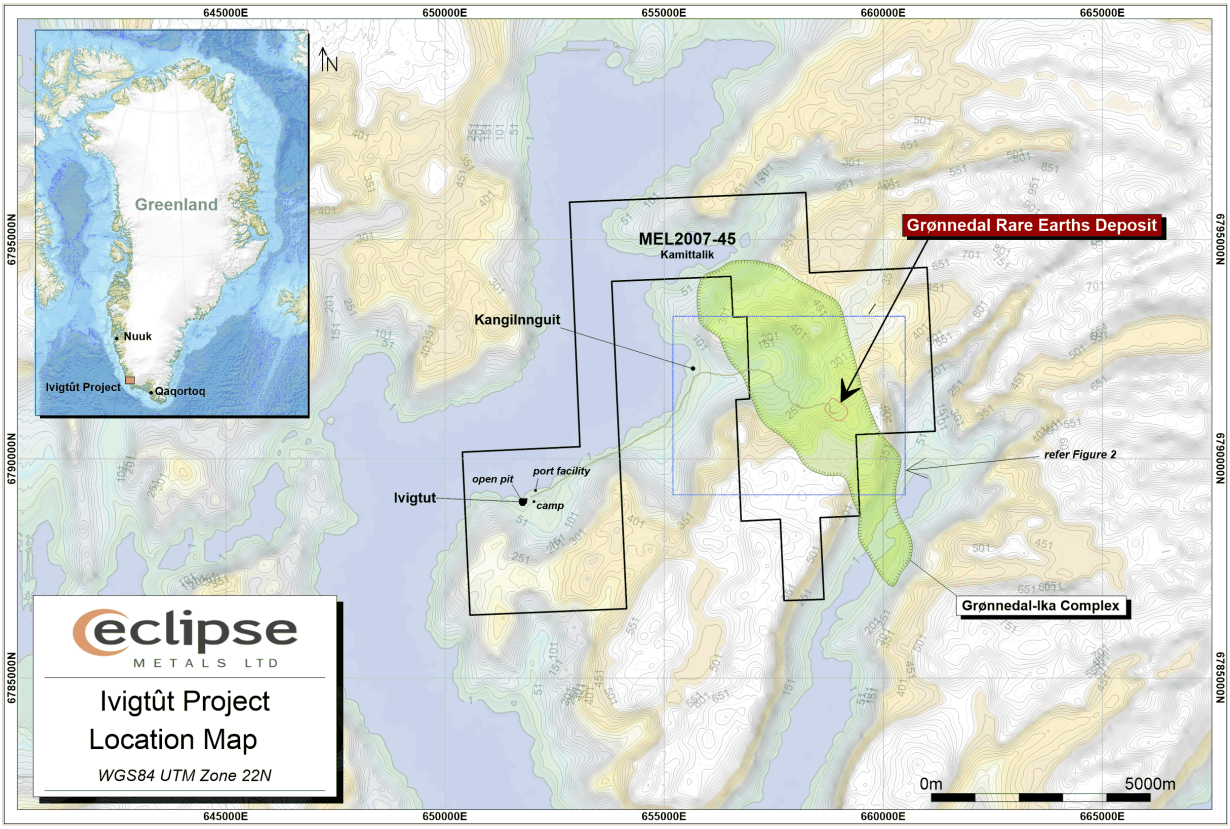
Source: criticalmetalscorp.com — read the original

ECLIPSE METALS LTD · ASX: EPM

Eclipse Metals launches two-rig diamond drilling at Grønnedal

19 October 2026

Eclipse Metals (ASX: EPM) announced that two diamond drill rigs have commenced operations at its 100%-owned Grønnedal Rare Earth Project in South Greenland, with crews working double shifts to maximise progress during the remaining field season. The 17-hole, 2,355-metre program combines infill and step-out drilling, targeting extensions to known mineralisation and the potential conversion of selected Inferred Mineral Resources to the Indicated category.



Location map of the Ivigtût Project in Greenland showing the Grønnedal Rare Earths Deposit and licence boundaries

Source: Eclipse Metals Ltd

Gronnedal hosts a JORC 2012 Mineral Resource of **208Mt** at 0.72% TREO, reported at a 2,000ppm TREO cut-off, containing approximately 1.505Mt TREO including approximately 456,000 tonnes of contained neodymium and praseodymium oxides. The project is located near the historic Ivigtût landing facility in South Greenland, close to deep-water coastal access. Eclipse said it will provide further updates as drilling results become available.

Source: asx.com.au — read the original

On a further note, **80 Mile** (AIM: 80M) announced the resignation of Mr Roderick McIllree as a director of Greenland Energy Company (GLND), effective immediately, with McIllree remaining an Executive Director of **80 Mile**.

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